

RUTGERS UNIVERSITY
Department of Economics

Fall 2009

Economics 01:220:320:05 Intermediate Microeconomics Analysis

Instructor: Mriduchhanda Paul

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Class Time: Mondays and Thursdays 10:20am – 11:40am
Office Hours: Thursday 1:00pm-3:00pm and/or by appointment
Class Room: Room B-117, Lucy Stone Hall
Prerequisites: Economics 102 and Calculus 135. We will use calculus in this course.
Final Exam Date: Friday, Dec 18, 8:00-11:00 AM

Course Objectives and Course Information

The objective of the intermediate course in microeconomics is to familiarize the students with the analytical theory of market determined resource allocation. The theories on the price allocation mechanism in different competitive systems and market structures and an introduction of the economic theories on the behavior of firms and consumers will be discussed. This course will also discuss the different microeconomic tools of analysis relevant to business and social issues. Students tend to do better if they read each day's reading assignment *before* coming to class. Practice homework assignments, announcements, answers to certain problems, and other material will appear on the class Sakai site.

Attendance Policy

Attending classes will help you keep up with the materials covered in lectures. Students are responsible for all material presented and/or assigned in class as well as any announcements made in the class. The instructor reserves the right to deduct points from the final grade for disrupting the class in any way. Students are expected to conduct themselves in a manner respectful to others in the class. **All electronic devices, including cell phones, should be turned off during the class period.** All matters pertaining to the academic dishonesty will be dealt with as per the guidelines set by Rutgers. Policy statement on the student conduct can be found at http://catalogs.rutgers.edu/generated/nb-ug_current/pg21725.html Cheating in the exam is totally unacceptable. Here's the link for academic integrity policy http://catalogs.rutgers.edu/generated/nb-ug_current/pg21724.html

Required Textbook

Microeconomics by David Besanko and Ronald R. Braeutigam, Third Edition

Tests, Quizzes and Grading Policies

There will be announced quizzes out of which the lowest score will be dropped from the final grading. There will be 3 **in-class, closed book exams - 2 midterms** and **1 comprehensive final exam**. **No make-up exam** will be arranged unless a student misses an examination for a valid reason, such as a serious illness. Students need to provide appropriate supporting document (such as, a note from a physician) in this case. Each exam will consist of multiple-choice questions and/or essay questions. Students will have several practice assignment posted in the Rutgers sakai website.

Grading Criteria:

Quiz	10%
Midterm 1 (on Thursday October 1, 2009)	30%
Midterm 2 (on Thursday November 5, 2009)	30%
Final (Friday, Dec 18, 8:00-11:00 AM)	30%

Grading Scale:

Percentage Grade	
90% +	A
86% - 89%	B+
80% - 85%	B
75% - 79%	C+
60% - 74%	C
50% - 59%	D
Below 50%	F

Tentative Syllabus

- Chapter 1: Course Introduction
- Chapter 2: Demand and Supply Analysis
- Chapter 3: Consumer Preferences and Utility
- Chapter 4: Consumer Choice
- Chapter 5: The Theory of Demand
- Chapter 6: Production Function
- Chapter 7: Costs and Cost Minimization
- Chapter 8: Cost Curves
- Chapter 9: Perfectly Competitive Markets
- Chapter 10: Competitive Market: Application
- Chapter 11: Monopoly and Monopsony
- Chapter 12: Capturing Surplus
- Chapter 13: Market Structure and Competition
- Chapter 14: Game Theory
- Chapter 16: General Equilibrium
- Chapter 17: Externalities and Public Goods

* The instructor reserves the right to make changes in the structure of the syllabus at any point during the course

** Monday, September 7: No classes

*** Tuesday, September 8 is designated for Monday classes

**** Thanksgiving Recess: Wed Nov 25- Sun Nov 29