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TEACHING POSITIONS:

1993-Present--Full Professor (II), Rutgers University, New Brunswick, NJ.
1983-1993--Full Professor (I), "
1976-1983--Associate Professor, "
1971-1976--Assistant Professor, "
1970-1971-Instructor, Chicago State University, Chicago, IL.

Academic Degrees:

Ph.D. University of Chicago, 1972
M.A. University of Chicago, 1969
B.A. Earlham College, 1967

PUBLICATIONS BY YEAR:

2015

“Still in Search of a Monetary Constitution.” In *Renewing the Search for a Monetary Constitution*
Eds., Lawrence H. White, Viktor Vanberg, and Ekkehard A. Kohler. Washington D.C.: The Cato
Institute, 2015, 23-50.

“Capitalizing patriotism: the Liberty loans of World War I” (with Sung Won Kang), *Financial History Review*, May.

“John Allen James: A scholarly remembrance,” (with Christopher L. Hanes,, Mark Thomas, and David F. Weiman). *Cliometrica*, 131-137.

“Monetary Regimes and Policy on a Global Scale: The Oeuvre of Michael D. Bordo.” (with Eugene N. White). In *Current Federal Reserve Policy under the Lessons of Economic History*, ed. Owen F. Humpage, chapter 14. Cambridge: Cambridge University Press.

O.M.W. Sprague (the man who “wrote the book” on financial crises) and the founding of the Federal Reserve. *Journal of Financial Stability*. Volume 17, April 2015, 35-45.

“Why Didn’t Canada Have a Banking Crisis in 2008 (or in 1930, or 1907, or ...)? with Michael Bordo and Angela Redish. *The Economic History Review*, vol. 68, no.1, February, 218-43.

2014

Review: Raul A.C. Koistinen. *State of War: The Political Economy of American Warfare, 1945-2011*. *American Historical Review*, October, 1297-98.

Review: Charles W. Calomiris and Steven Haber. *Fragile by Design: The Political Origins of Banking Crises and Scarce Credit*. www.eh.net.

2013

“Adam Smith on Money, Banking, and the Price Level” In *The Oxford Handbook of Adam Smith*, eds. Christopher J. Berry, Maria Pia Paganelli, and Craig Smith, Oxford University, pp. 307-332.

“The Influence of Irving Fisher on Milton Friedman’s Monetary Economics (with Michael D. Bordo) *Journal of the History of Economic Thought*, volume 35, Issue 2, June 2013, pp. 153-177.

“Not Just the Great Contraction: Friedman and Schwartz’s *A Monetary History of the United States, 1867 to 1960*. (with Michael D. Bordo) *American Economic Review, Papers and Proceedings*, May 2013, 61-65.

History of the American Economy, twelfth edition (With Gary Walton). Southwestern-Cengage Learning.

“Wars and the International Trading System 1900-2000,” *Handbook of Key Global Financial Markets and Institutions*, vol.1, Gerard Caprio, ed. 2013, pp. 311-319.

2012

Review: Robert L. Hetzel, *The Great Recession: Market Failure or Policy Failure?* New York: Cambridge University Press, Published by EH.Net (December 2012)

America's Economic Way of War: War and the US Economy from the Spanish-American War to the Persian Gulf War. New York: Cambridge University Press. [Short listed for the Alice Hanson Jones Prize which is awarded biennially for the outstanding book on North American Economic History.]

“Bagehot, Sprague, Friedman and Schwartz and the Great Depression. In *Internationale studien zur geschichte von wirtschaft und gesellschaft*, ed. Karl Hardach. Vol. 2, 945-972. Frankfurt am Main: Peter Lang.

“Great Fortunes of the Gilded Age and the Crisis of 1892.” In *Research in Economic History*, eds. Christopher Hanes and Susan Wolcott, volume 28, pp. 233-262. Bingley, U.K. Emerald Group Publishing Limited.

2011

“Upon Daedalian Wings of Paper Money: Adam Smith and the Crisis of 1772.” In *The Adam Smith Review*, eds. Fonna Forman-Barzilai, volume 6, pp. 237-268.

“Parallel Journeys: Adam Smith and Milton Friedman on the Regulation of Banking.” *Journal of Cultural Economy*, Volume 4, Number 3 (August 2011): 255-284.

"Great Fortunes of the Gilded Age." *Journal of American Economic History*, a publication of the American Economic History Association, Japan. No. 9, March, 1-18, (in Japanese).

“Droughts, Floods and Financial Distress in the United States” with John Landon-Lane and Richard H. Steckel. In *The Economics of Climate Change: Adaptations Past and Present*, Ed. Gary D. Libecap and Richard H. Steckel. Chicago and London: University of Chicago Press, 2011, 73-98.

"Money and Interest Rates in the United States during the Great Depression" with Peter Basile, John Landon-Lane. In *Monetary and Banking History: Essays in Honour of Forrest Capie*, Eds. by Geoffrey Wood, Terence Mills, Nicholas Crafts. London: Routledge, 2011, Chapter 7.

2010

"On the Origins of A *Monetary History*" in Ross B. Emmett, ed., *The Elgar companion to the Chicago school of economics*. Cheltenham, Glos, UK ; Northampton, MA : Edward Elgar, 2010, 81-113.

History of the American Economy, eleventh edition (With Gary Walton). Southwestern, Cengage Learning.

2009

“Prodigals and Projectors: An Economic History of Usury Laws in the United States from Colonial Times to 1900.” In *Human Capital and Institutions: A Long-run View*, eds. David Eltis, Frank D. Lewis and Kenneth L. Sokoloff, 285-323. Cambridge: Cambridge University Press, 2009.

“America’s New Economy in Historical Perspective” *International Journal of Public Affairs*, vol. 5, 2009: 19-47.

2008

"Regional Interest Rates Within a Monetary Union: Lessons from the United States." (with John Landon Lane). In *Building the Financial Foundations of the Euro: Experiences and Challenges*, eds. Lars Jonung, Christoph Walkner, and Max Watson. London: Routledge, 199-221.

"Review of Michael J. Oliver and Derek H. Aldcroft, editors, *Economic Disasters of the Twentieth Century*, Cheltenham, UK: Edward Elgar, 2007" EH.Net Economic History Services, Jul 1. URL: <http://eh.net/bookreviews/>

"Price Controls", *The Concise Encyclopedia of Economics*. Ed. David R. Henderson. Indianapolis: The Liberty Fund, 409-412.

"Great Depression." *International Encyclopedia of the Social Sciences*. Ed. William A. Darity, Jr.. Vol. 3. 2nd ed. Detroit: Macmillan Reference USA, 2008. 367-371.

2007

Caruana, Leonard, and Hugh Rockoff. 2007. An elephant in the garden: The Allies, Spain, and Oil in World War II. *European Review of Economic History* 11, (2) (August): 159-87.

Landon Lane, John, and Hugh Rockoff. 2007. The origin and diffusion of shocks to regional interest rates in the united states, 1880-2002. *Explorations in Economic History* 44, (3) (July): 487-500.

"Review of Robert Higgs, *Depression, War, and Cold War: Studies in Political Economy*." EH.Net Economic History Services, Jul 1. URL: <http://eh.net/bookreviews/library/1235>

2006

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“Monetary Statistics before the National Banking Era” in chapter Cj of *Historical Statistics of the United States, Earliest Times to the Present: Millennial Edition*, edited by Susan B. Carter, Scott Sigmund Gartner, Michael R. Haines, Alan L. Olmstead, Richard Sutch, and Gavin Wright. New York: Cambridge University Press, 2006, pp. 586-88.

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2005

Ignacio Briones and Hugh Rockoff. “Do Economists Reach a Conclusion on Free-Banking Episodes.” *Economic Journal Watch*, Volume 2, Number 2, August 2005, Pp. 279-324.

with Gary M. Walton, *History of the American Economy*, 10th edition, Thomson South-Western

Review of Marc Flandreau and Frederic Zumer, *The Making of Global Finance, 1880-1913*. EH.NET, Tue, 1 Feb 2005.

“Until its Over, Over There: The US economy in World War I” In Stephen Broadberry and Mark Harrison, eds., *The Economics of World War I*. Cambridge, Cambridge University Press, pp. 310-343.

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2004

“Towards a History of the Junk Bond Market, 1910-1955” National Bureau of Economic Research, Development of the American Economy, Summer Institute, July

"Walter Bagehot" In *The Biographical Dictionary of British Economists*, edited by Donald Rutherford. Bristol, England: Thoemmes Continuum, 2004, 43-49.

“Deflation, Silent Runs, and Bank Holidays in the Great Contraction.” In *Deflation: Current and Historical Perspectives*, edited by Richard C. K. Burdekin, and Pierre L. Siklos. New York: Cambridge University Press, 2004, pp. 31-56.

2003

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"How Long Did it Take the United States to Become an Optimal Currency Area." In *Monetary Unions: Theory, History, Public choice*, edited by Forrest H. Capie and Geoffrey E. Wood. London: Routledge, 2003.

"Price and Production Controls in World War II." *Meiji University International Exchange Programs Guest Lecture Series*, No. 6, 2003, 29 pp.

2002

with Gary M. Walton, History of the American Economy, 9th edition, Thomson South-Western

Review Essay: On Monetarist Economics and the Economics of A Monetary History. Sat, 29 Jan 2000, EH.NET BOOK REVIEW, www.eh.net.

2001

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"Banking and Finance, 1789-1914" In the Cambridge Economic History of the United States, edited by Stanley Engerman and Robert Gallman. New York: Cambridge University Press, 2000, pp. 643-684,933-45.

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1999

"World War II and the Growth of the U.S. Federal Government," Japan and the World Economy 11 (April 1999): 245-62.

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"The Peace Dividend in Historical Perspective." Forthcoming in the American Economic Review, Papers and Proceedings, June 1998

"The United States: from ploughshares to swords" in Mark Harrison, ed. The Economics of World War II: Six Great Powers In International Comparison. Cambridge: Cambridge University Press, 1998, pp. 81-121.

"By Way of Analogy: The Expansion of the Federal Government in the 1930s" In Michael D. Bordo, Claudia Goldin, and Eugene N. White, eds. The Defining Moment: The Great Depression and the American Economy in the Twentieth Century, 1998, 125-154.

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1997

with Gary M. Walton, History of the American Economy, 8^h edition, Thomson South-Western

"The Crisis of 1857." In the Business Cycles and Depressions: An Encyclopedia, ed., David Glasner, 128-131. New York, Garland Publishing Inc., 1997.

Review: Ruth Dudley Edwards, The Pursuit of Reason: The Economist, 1843-1993. (Boston: Harvard Business School Press, 1995.) Journal of Economic History, March 1997, pp. 222-23.

1996

"A Comparison of the Stability and Efficiency of the Canadian and American Banking Systems, 1870-1925," with Michael D. Bordo and Angela Redish, Financial History Review 3 (April 1996): 29-48.

"The Gold Standard as a 'Good Housekeeping Seal of Approval,' with Michael Bordo, The Journal of Economic History 56 (June 1996): 389-428.

"Yellowbacks Out West and Greebacks Back East: Social-Choice dimensions of Monetary Reform," with Robert Greenfield, Southern Economic Journal 62 (April 1996): 902-915.

"Money, Banking, and Inflation: an Introduction for Historians." In Economics and the Historian, ed. Thomas Rawski. Berkeley: University of California Press, 1996, pp. 177-208.

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Michael D. Bordo and Angela Redish in Anglo-American Financial Systems, eds. Michael D. Bordo and Richard Sylla. Burr Ridge, NJ: Irwin Professional Publishing, 1996, 11-40.

Review: Wyatt C. Wells, Economist in An Uncertain World: Arthur F. Burns and the Federal Reserve, 1970-1978. (New York: Columbia University Press, 1994). American Historical Review, June 1996, 935-36.

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"Geschichte der US-amerikanischen Sparbanken und Bausparinstitute" (A History of Savings Institutions in the United States), Bank-Historisches Archiv, 19 (December 1993): 108-35.

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Review: Modernization of the American Stock Exchange, 1971-1989, by Stuart Bruchey, The Journal of American History, September 1993, 754-55.

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"The First and Second Banks of the United States," Vol. II, 106-107, "Gold Supply," Vol. II, pp. 271-272, "Land Backed Currency, Vol. II, pp. 562-563 "Oz," Vol. III, 807, "Wildcat Banking," Vol. III, pp. 802-803, in The New Palgrave Dictionary of Money and Finance, John Eatwell, Murray Milgate, Peter Newman, eds., (London: The Macmillan Press, Ltd., 1992).

with Howard Bodenhorn, "Regional Interest Rates in Antebellum America," in Strategic Factors in American Economic History: A Volume to Honor Robert W. Fogel, edited with Claudia Goldin (University of Chicago Press, 1992).

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Review: Elusive Stability: Essays in the History of International Finance, 1919-1969, by Barry Eichengreen, The Journal of Interdisciplinary History, June 1992, 215-217.

1991

"History and Economics," Social Science History 15 (Summer 1991): 239-64. A revised version, under the same title, was published in Engaging the Past, Eric H. Monkkenon, ed., (Durham: Duke University Press, 1994), 48-76.

"Lessons from the American Experience with Free Banking" in Unregulated Banking: Chaos or Order?, edited by Forrest Capie and Geoffrey Wood (London: Macmillan Academic and Professional Ltd. 1991).

Review: Enterprise: The Dynamic Economy of a Free People, by Stuart Bruchey, Business History Review, Summer 1991, pp. 420-22.

Review: Free Banking and Monetary Reform, by David Glasner, Journal of Economic History, March 1991, pp. 262-63.

1990

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with Gary M. Walton, History of the American Economy, 10th edition, Thomson South-Western

"Postwar Planning in the United States," with Geoffrey Mills, in Economic Planning in the Post-1945 Period, edited by Erik Aerts and Alan S. Millward (Leuven, Belgium: Leuven University Press, 1990).

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"Suffolk System" in The Encyclopedia of American Economic History (Columbia, South Carolina: Brucoli Clark Layman Inc., 1990): 453-454.

Review: Cross of Gold: Money and the Canadian Business Cycle, 1867-1913, by George Rich, Cato Journal, Fall 1990, pp. 609-11.

1989

"A Note on the Contribution of Anna J. Schwartz to pre-1867 monetary history," in Essays in Honor of Anna J. Schwartz, edited by Michael Bordo. (1989)

1988

Review: Crisis and Leviathan: Critical Episodes in the Growth of the American Government, by Robert Higgs, Economic History Review, (November, 1988):665-66.

Review: U.S. National Economic Policy, 1917-1985, by Anthony Campagna, Journal of American History,(September, 1988):652.

Review: Money in Historical Perspective: Anna J. Schwartz, edited by Michael D. Bordo and Milton Friedman, Journal of Economic History, September 1988, pp. 804-805.

Review: Quantity and Quiddity: Essays in U.S. Economic History, edited by Peter Kilby, Journal of Economic Literature, September 1988, 1182-1183.

1987

with Geoffrey Mills, "Compliance with Price Controls in the United States and the United Kingdom During World War II" (with Geoffrey Mills), Journal of Economic History 47 (March 1987): 197-213. Reprinted in Larry Neal, ed., War Finance (Cheltenham, U.K.: Edward Elgar Publishing, Ltd., forthcoming).

Review: Citibank, by Harold Van B. Cleveland, Thomas Huertas, et. al., American Historical Review, October 1987, 1025-1026.

Review: Origins of the Federal Reserve System, by James Livingston, Journal of American History, (March, 1987):1051.

Review: The Black Economy in England Since 1914. by Edward Smithies, Journal of Economic History (June 1987), p. 533.

1986

"The End of the Great Depression in the United States and the United Kingdom" (with Geoffrey Mills) in The Impact of the Depression of the 1930's and Its Relevance for the Contemporary World, edited by Ivan T. Berend and Knut Borchardt, Budapest, Karl Marx University, 1986, pp. 393-408.

"Walter Bagehot and the Theory of Central Banking." In Financial Crises and the World Banking System, edited by Forrest Capie and Geoffrey Wood, New York, The Macmillan Press Ltd., 1986, 160-80.

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Review: The U.S. Economy in World War II, by Harold Vatter, Journal of Economic History, (September, 1986):876-77.

Review: The Crash and Its Aftermath: A History of Securities Markets in the United States, 1929-1933, by Barrie A. Wigmore, Business History Review, (Winter 1986), pp. 665-667.

1985

"The Origins of the Federal Budget," Journal of Economic History 44 (June 1985), pp. 377 - 382.

1984

Drastic Measures: A History of Wage and Price Controls in the United States, (Cambridge University Press, 1984), 289 pp.

"Some Evidence on the Real Price of Gold, Its Cost of Production and Commodity Prices" and "Reply to Barro," in A Retrospective on the Classical Gold Standard, 1821-1931, edited by Michael D. Bordo and Anna J. Schwartz, Chicago, University of Chicago Press for the NBER, 1984.

Review: Financial Crises: Theory, History, and Policy, edited by Charles P. Kindleberger and Jean Pierre Laffargue, Journal of Money, Credit and Banking, August 1984, pp. 388-390.

1983

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"Price and Wage Controls in Four Wartime Periods," Journal of Economic History 41 (June 1981), pp. 381- 401. Reprinted in Robert F. Himmelberg, ed., Business and Government in America Since 1870, volume 7, (Hamden, CT: Garland Publishing Inc., forthcoming)

"The Response of the Giant Corporations to Wage and Price Controls in World War II," Journal of Economic History, 41 (March 1981), pp. 123-128. Reprinted in Robert F. Himmelberg, ed., Business and Government in America Since 1870, volume 7, (Hamden, CT: Garland Publishing Inc., forthcoming).

Review: Problem and Failed Institutions in the Commercial Banking Industry, by Joseph Sinkey, Jr., Business History Review, 55 (March 1981), pp. 553-54.

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"The Money Supply" in the Encyclopedia of American Economic History, edited by Glenn Porter, New York, Charles Scribner's Sons, 1980, Vol. 1, pp. 424-438.

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1979

"Banking in the South" in the Encyclopedia of Southern History edited by Robert W. Twyman and David C. Rolles, Louisiana State University Press, 1979, pp. 101-102.

Review: The Origins of Central Banking in the United States by Richard H. Timberlake, Journal of Economic History 39 (December 1979), pp. 1070-71.

1978

"Indirect Price Increases and Real Wages During World War II," Explorations in Economic History, 15 (October 1978), pp. 407-420.

1977

"Regional Interest Rates and Bank Failures, 1870-1914," Explorations in Economic History, 14 (Winter, 1977), pp. 90-95.

1976

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with Allan Mendelowitz, "The Municipal Bond Auction: An Alternative View," National Tax Journal, xxiv (March 1976), pp. 41-46.

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The Free Banking Era: A Re-Examination, (Arno Press, 1975)

"Varieties of Banking and Regional Economic Development in the United States, 1840-1860," The Journal of Economic History, vol. xxxv (March 1975), pp. 160-181.

1974

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Review: Money and Politics in America, 1755-1775, by Joseph Albert Ernst, Annals of the American Academy of Political and Social Science, 414 (July 1974), pp. 221-22.

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"Money, Prices and Banks in the Jacksonian Era," in the Re-Interpretation of American Economic History, edited by Robert W. Fogel and Stanley Engerman (New York: Harper & Row, 1971), pp. 448-458.

Review: Monetary Statistics of the United States: Estimates, Sources, Methods by Milton Friedman and Anna Jacobson Schwartz, Business History Review, 45 (Autumn 1971), pp. 377-379.

Journals Served As Referee:

Journal of Economic Education
Journal of Economic History (board of editors)
Economic Inquiry
Eastern Economic Journal
Explorations in Economic History (board of editors)
Journal of Political Economy
Quarterly Journal of Economics
American Economic Review
Journal of International Money and Finance
Journal of Money, Credit, and Banking
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