Instructor

O. Carbonell
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Hours

Thursdays 9:50AM-12:50PM.

Building-Room

New Jersey Hall-105.

Office Hours

Wednesdays 2:00PM-3:00PM, Thursdays 1:00PM-2:00PM, and by appointment.

Learning Outcomes

This is a graduate course in Public Economic Theory. It emphasizes the standard economic rationales for government intervention in market economies and the effects of Pareto improving and redistributive policies on welfare and inequality.

Learning Goals

Prepare students to critically evaluate research papers and conduct their own research in the field.

Course Web Site

https://sakai.rutgers.edu
This link will take you to the Sakai web site. You can log on to Sakai using your net ID and password. The course worksite is entitled “ADV TOPICS MICRO 01 Sp17”.

Learning Assessment

• Exam (50%). Date to be arranged.
• Paper presentation (50%).
Textbooks


Course Outline

1. Theory of Externalities.
   - Bilateral Externalities.
   - Multilateral Externalities.
   - Private Information and Second-Best Solutions.


   - Inefficiency of Private Provision.


3. Topics in Measurement.
   - The Measurement of Inequality.
     Myles, Chapter 3. Chakravarty (2009), Chapter 1.
   - The Measurement of Polarization.
     Chakravarty (2015), Chapter 2.
   - The Interplay between Income Taxation, Income Inequality, and Income Polarization.