

**DEPARTMENT OF ECONOMICS
RUTGERS UNIVERSITY
NEW BRUNSWICK, NEW JERSEY**

LAW AND ECONOMICS 220:395:01

FALL 2017

PREREQUISITES: 01:220:102, 01:220:103

CAC: AB 2225

MON/THRS: 9:50 AM – 11:10 AM

DALE E. WARMINGHAM

WARMINGHAM@ECON.RUTGERS.EDU

OFFICE HOURS: CAC N.J. HALL ROOM 108

**MON WED THRS: 8:50 AM TO 9:50 AM
ALSO, AFTER CLASS**

REQUIRED READING:

“LAW AND ECONOMICS”, COOTER AND ULEN, 6TH EDITION

FINAL EXAM: DEC 19 12:00

GRADING:

FOUR MAJOR EXAMS: 25% EACH

NO ELECTRONIC DEVICES USED DURING EXAMS

A = 90% TO 100%
B+ = 87% TO 89.99%
B = 80% TO 86.99%
C+ = 77% TO 79.99%
C = 70% TO 76.99%
D = 60% TO 69.99%
F = 0% TO 59.99%

**GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR
EXAMS**

DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON

**STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR
THIS COURSE**

COURSE LEARNING OBJECTIVES:

FACILITATE YOUR UNDERSTANDING TO THE ECONOMIC WAY OF THINKING; THAT IS, THE CONCEPTS OF COST/BENEFIT, SCARCITY, COMPETITION, AND OPPORTUNITY COSTS.

KNOW THE BASIC LEGAL CONCEPTS OF TORT, PROPERTY RIGHTS, AND CONTRACTS

EMPOWER YOU TO APPROACH THE WORLD CRITICALLY AND COMPREHENSIVELY.

APPLY THE ECONOMIC WAY OF THINKING TO CIVIL LAW.

CONSIDER NON RATIONAL ECONOMIC BEHAVIOR.

ALSO, TO BRING TO YOUR ATTENTION THE VALUABLE CONTRIBUTION THAT THE STUDY OF LAW HAS BROUGHT TO THE FIELD OF ECONOMICS, AND THE STUDY OF ECONOMICS HAS BROUGHT TO THE FIELD OF LAW.

<u>DATE</u>	<u>CHAPTERS</u>
SEPT 7	INTRO
SEPT 11	CHAPTER 1
SEPT 14	CHAPTER 2
SEPT 18	CHAPTER 3
SEPT 21	CHAPTER 4
SEPT 25	REVIEW
SEPT 28	EXAM I
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OCT 2	CHAPTER 5
OCT 5	CHAPTER 6
OCT 9	CHAPTER 6
OCT 12	CHAPTER 7
OCT 16	CHAPTER 7
OCT 19	CHAPTER 8
OCT 23	REVIEW
OCT 26	EXAM II
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OCT 30	CHAPTER 9
NOV 2	CHAPTER 9
NOV 6	CHAPTER 10
NOV 9	CHAPTER 10
NOV 13	CHAPTER 11
NOV 16	CHAPTER 12
NOV 21 TUESDAY	EXAM III
NOV 23	NO CLASS
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NOV 27	CHAPTER 13
NOV 30	CHAPTER 14
DEC 4	CHAPTER 14
DEC 7	CHAPTER 15
DEC 11	REVIEW

FINAL EXAM: THURSDAY DEC 19 12:00 PM

ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF LAW AND ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS.

IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE: [HTTP://SIMS.RUTGERS.EDU/SSRA](http://SIMS.RUTGERS.EDU/SSRA) TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE SAME MATERIAL AS THE SCHEDULED EXAM ; HOWEVER, THE MAKE-UP EXAM FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. STUDENTS MISSING THE SCHEDULED EXAM AND THE MAKE-UP EXAM WILL RECEIVE A "0" FOR THE MARKING PERIOD.

CLASS DISRUPTIONS MAY RESULT IN A REDUCTION OF FINAL GRADE.

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC . MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH AND DISPLAY EXPERTISE IN A COURSE RELATED TOPIC. .NO PRESENTATIONS WILL BE SCHEDULED DURING THE LAST WEEK OF CLASSES.

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.

