European Economic History
Economics 443:01
Fall 2017

Tuesdays/Fridays 9:50-11:10
Rutgers Academic Building AB-4450 CAC

Professor Eugene N. White
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Sakai https://sakai.rutgers.edu

Office hours: Mondays 11-12 and Fridays 2-3 or by appointment

Prerequisites

Econ 320 (Intermediate Microeconomic Analysis), Econ 321 (Intermediate Macroeconomic Analysis) and Econ 322 (Econometrics). This is an upper level elective course where you are expected to apply the knowledge and expertise that you have gained in the prerequisites.

Course Objective

This course examines long term economic growth and its determinants in Western Europe. After surveying the trends in growth, the course focuses on the agricultural and industrial revolutions, the growth and financing of government, the evolution of financial systems, the crises of the twentieth century, and the prospects for the European Union in the wake of the current crisis. The course objective is to provide students with an overview of Europe’s economic evolution and an analytical framework to understand its future development.

Serious Matters: Attendance, Academic Integrity, Add/Drop

Academic Integrity. As always at Rutgers, you are expected to follow the University’s precepts of academic integrity. (See http://academicintegrity.rutgers.edu/)

Attendance. You are expected to attend every class. Attendance is highly correlated with performance on tests. Please do not arrive late to class. If you need to leave early, you must inform me and sit near the door.

Participation. At the beginning of each class, we will discuss the assigned reading. You are expected to have read the articles and to participate.
Course Requirements and Evaluation

Class Participation (15 percent). You are expected to come to class, having done the assigned readings and other postings. You will be asked specific questions on the readings. You must answer 5 times (3 points each) correctly in the course of the semester for full credit. If when I call on you, you fail to come prepared or miss class, I will deduct 2 points. I will occasionally assign current articles from print and web media for class discussion. I will email you when I post them. Check your email daily—preferably the night before each class.

First Exam (15 percent) October 6

Book Review (30 percent) Due in class December 1. On October 20, you will be given a list of books from which to choose. On October 4, you must hand in 1 page listing your choice.

Second Exam (20 percent) November 10

Final Exam (20 percent), December 22, 8-11 am

Note: Makeup Exams are given at the discretion of the instructor. If you anticipate an absence for any reason (religious holiday/sports event), you must inform me no later than September 19.

Required Books---Buy at the Beginning of the Semester (all paperback)

Robert C. Allen, The British Industrial Revolution in Global Perspective (Cambridge University Press, 2009). ($25.56 on Amazon, new)

Barry Eichengreen, The European Economy Since 1945, Coordinated Capitalism and Beyond (Princeton University Press, 2006). ($29.04 on Amazon, new)

Required Articles

All of these articles can be found on my Sakai website for our class. I will email you when I post current articles from print and web media for class discussion. Check your email daily—preferably the night before each class.


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**Preliminary Class Schedule**
(Lectures will be posted on Sakai)

Sept 5   Getting Started ; Growth Basics & the Medieval Economy
Sept 12  The Great Escape from Hunger: Campbell (2010);
Sept 15  No Class.
Sept 19  Global Agriculture: O’Rourke (1997);
Sept 22  Origins of the Industrial Revolution: Allen Chs. 1, 2, 3, 4, and 5;
Sept 26  Technology & the Standard of Living, Allen (2009), Chs. 6, 7, 8, and 9; .
Oct 3  Pre-Conditions for Growth. .
Oct 6  **FIRST EXAM**
Oct 10  Growth in Europe 1870-1914:
Oct 17  The Development of the State, North & Weingast (1989)
Oct 20  The Modern State, Bordo & White (1991) **Book Titles Handed Out**
Oct 27  The Rise of Banking and Central Banking.
Nov 3  Nov 8  World War I, Balderston, (1989);
Nov 7  The Unstable Interwar Years, Eichengreen and Irwin (2010).
Nov 10  **SECOND EXAM**
Nov 14  Great Depression, Harrison (1988)
Nov 17  War II and its Aftermath, Occhino, Oosterlinck and White(2008),
Nov 28  Western European Integration, Eichengreen (2006), Ch. 6.
Dec 1  “The Golden Age” of European Growth, Eichengreen, (2006), Chs. 4 & 7. **Book Review Due**
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<tr>
<th>Date</th>
<th>Reading</th>
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<tr>
<td>Dec 5</td>
<td>The New Europe,</td>
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<td>Dec 8</td>
<td>Years of Crisis, Eichengreen (2006), Chs. 8 &amp; 9.</td>
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<tr>
<td>Dec 22</td>
<td><strong>FINAL EXAM, 8-11 am.</strong></td>
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