

**DEPARTMENT OF ECONOMICS
RUTGERS UNIVERSITY
NEW BRUNSWICK, NEW JERSEY**

COURSE: LAW AND ECONOMICS
PREREQUISITES: 01:220:102, 103
FALL 2016
220:395:01
CAC: FH – A5
MON/WED: 4:30AM – 5:50PM

DALE E. WARMINGHAM
DALEDWARD@COMCAST.NET
WARMINGHAM@ECON.RUTGERS.EDU
OFFICE HOURS: one hour before and after class

This is a lower level elective

REQUIRED READING:

“LAW AND ECONOMICS”, COOTER AND ULEN, 6TH EDITION

FINAL EXAM: THURSDAY DEC 22 4:00 PM TO 7:00PM

GRADING:

FOUR MAJOR EXAMS: 25% EACH

NO ELECTRONIC DEVICES USED DURING EXAMS

A = 90% TO 100%
B+ = 87% TO 89.99%
B = 80% TO 86.99%
C+ = 77% TO 79.99%
C = 70% TO 76.99%
D = 60% TO 69.99%
F = 0% TO 59.99%

GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS

DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

COURSE LEARNING OBJECTIVES:

FACILITATE YOUR UNDERSTANDING TO THE ECONOMIC WAY OF THINKING; THAT IS, THE CONCEPTS OF COST/BENEFIT, SCARCITY, COMPETITION, AND OPPORTUNITY COSTS.

KNOW THE BASIC LEGAL CONCEPTS OF TORT, PROPERTY RIGHTS, AND CONTRACTS

EMPOWER YOU TO APPROACH THE WORLD CRITICALLY AND COMPREHENSIVELY.

APPLY THE ECONOMIC WAY OF THINKING TO CIVIL LAW.

CONSIDER NON RATIONAL ECONOMIC BEHAVIOR.

ALSO, TO BRING TO YOUR ATTENTION THE VALUABLE CONTRIBUTION THAT THE STUDY OF LAW HAS BROUGHT TO THE FIELD OF ECONOMICS, AND THE STUDY OF ECONOMICS HAS BROUGHT TO THE FIELD OF LAW.

<u>DATE</u>	<u>CHAPTERS</u>
SEPT 7	INTRO
SEPT 12	CHAPTER 1
SEPT 14	CHAPTER 2
SEPT 19	CHAPTER 3
SEPT 21	CHAPTER 4
SEPT 26	REVIEW
SEPT 28	EXAM I
OCT 3	CHAPTER 5
OCT 5	CHAPTER 6
OCT 10	CHAPTER 6
OCT 12	CHAPTER 7
OCT 17	CHAPTER 7
OCT 19	CHAPTER 8
OCT 24	REVIEW
OCT 26	EXAM II
OCT 31	CHAPTER 9
NOV 2	CHAPTER 9
NOV 7	CHAPTER 10
NOV 9	CHAPTER 10
NOV 14	CHAPTER 11
NOV 16	CHAPTER 12
NOV 21	REVIEW
NOV 23	EXAM III
NOV 28	CHAPTER 13
NOV 30	CHAPTER 14
DEC 5	CHAPTER 14
DEC 7	CHAPTER 15
DEC 12	CHAPTER 15
DEC 14	REVIEW

FINAL EXAM: THURSDAY DEC 22 4:00 PM TO 7:00 PM

ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF LAW AND ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS. IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE: [HTTP://SIMS.RUTGERS.EDU/SSRA](http://SIMS.RUTGERS.EDU/SSRA) TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE SAME MATERIAL AS THE SCHEDULED EXAM ; HOWEVER, THE MAKE-UP EXAM FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. STUDENTS MISSING THE SCHEDULED EXAM AND THE MAKE-UP EXAM WILL RECEIVE A "0" FOR THE MARKING PERIOD.

CLASS DISRUPTIONS MAY RESULT IN A REDUCTION OF FINAL GRADE.

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC . MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH AND DISPLAY EXPERTISE IN A COURSE RELATED TOPIC. .

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.

