Intermediate Macroeconomics  
01:220:321:05 Spring14

Course: Intermediate Macro
Course Website: https://sakai.rutgers.edu
Time: Tuesday & Friday 11:30 AM - 12:50 PM
Room: Frelinghuysen Hall A5, College Ave Campus

Instructor: Wukuang Cun (wcun@econ.rutgers.edu)
           Room 423 New Jersey Hall, College Ave Campus
           75 Hamilton Street, New Brunswick, NJ
Office Hour: Tuesday and Wednesday 2:30 PM – 3:30 PM and by appointment

Prerequisites: Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent)


Final Exam: 12:00 PM – 3:00 PM, May 08 (NO Make-up)

Exam and Grading: There will be one in-class quiz and two mid-term exams in addition to final exam. The exam schedule may be changed. However, the final exam date is set in stone. Course grades will be based on the following:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
<th>Date and Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework</td>
<td>10%</td>
<td></td>
</tr>
<tr>
<td>Quiz 1</td>
<td>10%</td>
<td>February 14 (40 minutes, in class)</td>
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<tr>
<td>Exam 1</td>
<td>25%</td>
<td>March 14 (in class)</td>
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<tr>
<td>Exam 2</td>
<td>25%</td>
<td>April 11 (in class)</td>
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<tr>
<td>Final Exam</td>
<td>30%</td>
<td>May 08</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Score Range</th>
<th>Grade</th>
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<tbody>
<tr>
<td>100 - 90</td>
<td>A</td>
</tr>
<tr>
<td>89.99 - 85</td>
<td>B+</td>
</tr>
<tr>
<td>84.99 - 80</td>
<td>B</td>
</tr>
<tr>
<td>79.99 - 70</td>
<td>C+</td>
</tr>
<tr>
<td>69.99 - 60</td>
<td>C</td>
</tr>
<tr>
<td>59.99 - 50</td>
<td>D</td>
</tr>
<tr>
<td>49.99 - 0</td>
<td>F</td>
</tr>
</tbody>
</table>

Note: Economics majors must earn a grade of C or better in this course.

Make-up Quiz/Exam: Student must notify the instructor within 24 hours after the missed exam. Missed exams are excused only for medical reasons or emergencies. I must agree the reason was extreme enough to miss the exam and verification of your situation will be required. In this case only, a make-up exam will be offered. But again, there is No make-up exam for final.

Homework: Homework will be assigned on a regular basis. It is very important to do every homework to follow the course materials and do well on the exams. Late homework assignments will NOT be accepted.

Attendance:
Students are expected to attend all classes. If you expect to miss one or two classes because of illness or a family emergency, please use the University absence reporting website: https://sims.rutgers.edu/ssra to indicate the dates and reason for your absence. An email is automatically sent to me.

Cell phones, laptops and other electronic devices must be turned off before each class begins.
Learning outcomes: This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.

Academic Integrity: Cheating will not be tolerated. The University has established severe penalties for cheating. The University’s policy on academic integrity is found in the official catalogue at:

http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers.

Tentative Course Schedule:

- Introduction: Chapter 1 and 2;
- Growth Theory: The Economy in the Very Long Run (Chapter 8 and 9)
- Quiz 1: February 14 (40 minutes)

- Classical Theory: The Economy in the Long Run (Chapter 3, 4, 5, 7)
- Exam 1: March 14 (in class)

- Business Cycle Theory: The Economy in the Short Run (Chapter 10, 11, 12, 14)
- Exam 2: April 11 (in class)

- Open Economy (Chapter 6 and 13)
- Topics in Macroeconomic Policy (Chapter 18, 19, 20)
- Final Exam: May 08

Note: The precise order/topics may be revised slightly over the course of the semester.

Important Dates:

- January 21: First day of classes
- January 28: Last day to drop classes without a W grade
- January 29: Last day to add classes
- March 15 – 23: Spring Break
- March 24: Last day to drop with a W grade
- May 5: Last day of classes
- May 6 – 7: Reading days
- May 8: Final exam