# DEPARTMENT OF ECONOMICS RUTGERS UNIVERSITY NEW BRUNSWICK, NEW JERSEY

**COURSE: INTRODUCTION TO MACROECONOMICS** 

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TUES/FRI 9:50 AM / 11;10 AM

#### DALE E. WARMINGHAM SPRING 2017

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OFFICE HOURS:TUES/FRI. 1:00 – 2:00

THRS. 12:00 - 2:00

CAC: NJ HALL: ROOM 108

#### **REQUIRED READING:**

"MACROECONOMICS" CASE FAIR OSTER 12 TH EDITION ISBN# 978 0 13 4078 80 - 9

FINAL EXAM MAY 3 8:00 AM

#### **GRADING:**

THREE MAJOR EXAMS: 33 1/3% EACH

#### NO ELECTRONIC DEVICES DURING EXAMS

A = 90% TO 100% B+ = 87.5% TO 89.99% B = 80% TO 87.4% C+ = 77.5% TO 79.99% C = 70% TO 77.4% D = 60% TO 69.99% F = 0% TO 59.99%

# GRADES WILL BE DETERMINED ON THE AVERAGE OF THE THREE EXAMS

DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

#### **COURSE LEARNING OBJECTIVES:**

# AFTER COMPLETING THIS COURSE, STUDENTS SHOULD BE KNOWLEDGABLE IN THE FOLLOWING TOPICS:

**SUPPLY AND DEMAND** 

**U.S. ECONOMY: PRIVATE AND PUBLIC SECTORS** 

**GDP, GROWTH AND INSTABILITY** 

**FISCAL POLICY** 

**MONETARY POLICY** 

**MONEY AND BANKING** 

#### **SCHEDULE**

JAN 17	INTRODUCTION
JAN 20	CHAPTER 1
JAN 24	CHAPTER 2 SCARCITY AND CHOICE
JAN 27	CHAPTER 3
JAN 31	SUPPLY AND DEMAND
FEB 3	CHAPTER 4
FEB 7	SURPLUS AND SHORTAGE
FEB 10	REVIEW
FEB 14	EXAM I
FEB 17	CHAPTER 5
FEB 21	GDP
FEB 24	GDP DETAIL
FEB 28	INFLATION
MAR 3	UNEMPLOYMENT
MAR 7	FISCAL POLICY
MAR 10	CHAPTER 6
MAR 14	NO CLASS
MAR 17	NO CLASS
MAR 21	REVIEW
MAR 24	EXAM II
N/AD 20	AS / AD
	AS / AD MONETARY POLICY
	ORGANIZATION OF FEDERAL RESERVE
	POLICY FEDERAL RESERVE
APR 11	LONG – RUN ECONOMIC GROWTH
APR 14	ALTERNATE MACROECONOMIC VIEWS
APR 14 APR 18	INTERNATIONAL TRADE
APR 21	EXCHANGE RATES
APR 25	INTERNATIONAL TRADE
APR 23 APR 28	REVIEW
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FINAL EXAM MAY 3 8:00 AM

### THIS SCHEDULE IS AN OVERVIEW OF THE MACROECONOMICS COURSE. ANY CHANGES TO THIS SCHEDULE WILL BE ANNOUNCED IN CLASS.

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF MACROECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE THEREFORE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS. IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE, HTTP://SIMS.RUTGERS.EDU/SSRA, AND INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

## STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM GRADE. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS.

MAKE-UP EXAMS MAY BE ALL INCLUSIVE AND COMPREHENSIVE. THE MAKE-UP EXAM FORMAT MAY ALSO DIFFER FROM THE SCHEDULED EXAM.

## STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND SCHOOL PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING REGISTERING FOR THIS COURSE.