

**DEPARTMENT OF ECONOMICS
RUTGERS UNIVERSITY
NEW BRUNSWICK, NEW JERSEY**

COURSE: LAW AND ECONOMICS
PREREQUISITES: 01:220:102, 103
SPRING 2017
220:395:01
CAC: FH – A5
TUES/FRI 11:30AM – 12:50PM

DALE E. WARMINGHAM
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WARMINGHAM@ECON.RUTGERS.EDU

OFFICE HOURS: Fri after class
Tues 1:00pm to 2:00pm
as needed

REQUIRED READING:

“LAW AND ECONOMICS”, COOTER AND ULEN, 6TH EDITION

FINAL EXAM: MAY 4 12:00 NOON

GRADING:

FOUR MAJOR EXAMS: 25% EACH

NO ELECTRONIC DEVICES USED DURING EXAMS

A = 90% TO 100%
B+ = 87% TO 89.99%
B = 80% TO 86.99%
C+ = 77% TO 79.99%
C = 70% TO 76.99%
D = 60% TO 69.99%
F = 0% TO 59.99%

GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS

DO NOT REQUEST GRADE CHANGES FOR ANY OTHER REASON

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

COURSE LEARNING OBJECTIVES:

FACILITATE YOUR UNDERSTANDING TO THE ECONOMIC WAY OF THINKING; THAT IS, THE CONCEPTS OF COST/BENEFIT, SCARCITY, COMPETITION, AND OPPORTUNITY COSTS.

KNOW THE BASIC LEGAL CONCEPTS OF TORT, PROPERTY RIGHTS, AND CONTRACTS

EMPOWER YOU TO APPROACH THE WORLD CRITICALLY AND COMPREHENSIVELY.

APPLY THE ECONOMIC WAY OF THINKING TO CIVIL LAW.

DIFFERENTIATE BETWEEN CRIMINAL LAW AND CIVIL LAW

CONSIDER NON RATIONAL ECONOMIC BEHAVIOR.

ALSO, TO BRING TO YOUR ATTENTION THE VALUABLE CONTRIBUTION THAT THE STUDY OF LAW HAS BROUGHT TO THE FIELD OF ECONOMICS, AND THE STUDY OF ECONOMICS HAS BROUGHT TO THE FIELD OF LAW.

<u>DATE</u>	<u>CHAPTERS</u>
JAN 17	INTRO
JAN 20	CHAPTER 1
JAN 24	CHAPTER 2
JAN 27	CHAPTER 3
JAN 31	CHAPTER 4
FEB 3	REVIEW
FEB 7	REVIEW
FEB 10	EXAM I
FEB 14	CHAPTER 4
FEB 17	PROPERTY RIGHTS
FEB 21	BARGAIN THEORY
FEB 24	CHAPTER 5
FEB 28	PROPERTY OWNERSHIP
MAR 3	REMEDIES FOR VIOLATIONS
MAR 7	REVIEW
MAR 10	EXAM II
MAR 14	NO CLASS
MAR 17	NO CLASS
MAR 21	CHAPTER 6
MAR 24	THEORY OF TORT LAW
MAR 28	CHAPTER 7
MAR 31	COMPUTION DAMAGES
APR 4	REVIEW
APR 7	EXAM III
APR 11	CHAPTER 8
APR 14	ECONOMIC THEORY OF CONTRACT LAW
APR 18	CHAPTER 9
APR 21	DEFENSES AND PERFORMANCES
APR 25	CIVIL LAW VS. CRIMINAL LAW
APR 28	REVIEW

FINAL EXAM MAY 4 12:00 NOON

ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF LAW AND ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS. ATTENDANCE WILL BE CONSIDERED IN BORDER-LINE GRADE SITUATIONS.

IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE: [HTTP://SIMS.RUTGERS.EDU/SSRA](http://SIMS.RUTGERS.EDU/SSRA) TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE SAME MATERIAL AS THE SCHEDULED EXAM ; HOWEVER, THE MAKE-UP EXAM FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. STUDENTS MISSING THE SCHEDULED EXAM AND THE MAKE-UP EXAM WILL RECEIVE A "0" FOR THE MARKING PERIOD.

CLASS DISRUPTIONS MAY RESULT IN A REDUCTION OF FINAL GRADE.

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC . MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH AND DISPLAY EXPERTISE IN A COURSE RELATED TOPIC. PRESENTATION TIME MAY NOT BE AVAILABLE THE LAST WEEK OF CLASSES.

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.

DALE E. WARMINGHAM

