

Intermediate Macroeconomic Analysis

Course: Economics 321 (Section 11)

Time: Monday and Thursday, 9:50 AM - 11:10 AM

Room: Hardenbergh Hall A7

Instructor: Hyunjoo Jang

Room 421, New Jersey Hall, 75 Hamilton Street, College Ave Campus hjang@econ.rutgers.edu

Office hours: Thursday, 1:00 PM-3:00PM or by appointment

Final Exam: May 8, 8:00 AM-11:00AM

Prerequisites: Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

Course Materials:

Macroeconomics Policy and Practice (2nd edition) by Frederic S. Mishkin, which is available in hardcover, in an unbound value version, and as an e-text.

Grading: Course grades will be based on the following:

Exam 1	20%	February 13 (in class)
Exam 2	30%	March 20 (in class)
Exam 3	40%	May 4, 12:00 pm
Quiz	10%	2 sets

Note:

1. Economics majors must earn a grade of **C or better** in this course.
2. There will be **no extra credit work**.
3. **Exam 3** will cover the **whole course**.
4. Makeup exam will only be allowed in a truly extreme case and you must contact me immediately. I must agree the reason was extreme enough to miss the exam and verification of your situation will be required.

Attendance: Students are expected to attend all classes. If you will miss more than one class because of illness or a family emergency, please use the University absence reporting website: <https://sims.rutgers.edu/ssra/> to indicate the dates and reason for your absence.

Academic Integrity: Cheating will not be tolerated. The University's policy on academic integrity can be found at

<http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers>

Learning outcomes: *This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.*

Course outline: The precise order/topics may be revised over the course of the semester.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

Exam 1 (February 13)

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13, 22

Exam 2 (March 20)

Current policy issues: Chapters 16, 17, and 20 (tentative)

Exam 3 (May 8)