

Rutgers University
Economics Department
Money, Banking and the Financial System
Spring 2017

Course title: Money, Banking and the Financial System (01:220:301:06)

Meeting time: Monday/Wednesday, 4:30 PM - 5:50 PM

Location: Murray Hall 213

Prerequisites: Intro to Microeconomics (01:220:102) and Intro to Macroeconomics (01:220:103)

Instructor: Yuanting Wu

Email: yuanting.wu@rutgers.edu

Office Hours: Monday/Wednesday, 6:00pm-7:00pm

Office Location: 421 NJ Hall

Course Overview: The main parts of this course will include: Theories of money and their applications; structure and historical development of U.S. monetary and banking institutions; current problems of money management. This course will mostly cover the evolving role of the Federal Reserve, the structure and performance of the nation's financial system and the role of money and interest rates in today's economy. We will also discuss some issues related to the definition and measurement of the nation's money supply.

Required Text: The Economics of Money, Banking & Financial Markets by Frederic Mishkin. Pearson, Tenth Edition.

Grades: Course grades will be based on in-class quizzes (20%); a group presentation(10%); a midterm exam (30%); and a final exam (40%).

Final grades will be assigned as follows: 90+=A; 84-89=B+; 78-83=B; 72-77=C+; 66-71=C; 60-65=D; 59 or less= F;

Academic Integrity and Grading Policy:

- Students are expected to maintain Academic Integrity. Therefore, cheating in an exam/quiz will be reported and considered as a serious violation. You may take a look at academic integrity policy at: http://academicintegrity.rutgers.edu/files/documents/AI_Policy_9_01_2011.pdf.

- Students with disabilities must present a letter from the RU Office of Disability Services before the first quiz.
- Only if a student misses an exam due to a cogent reason, s/he will be allowed to take a make-up exam at the end of the course. The make-up exam will be cumulative. The questions and format of the make-up exam may differ from the scheduled exam.

Course Outline

The topics to be covered are listed below. Topics are subject to change as the semester progresses.

Date	Topic	Textbook
18-Jan	An overview of the financial system	CH2
23-Jan	What is money	CH3
25-Jan	Understanding interest rates and their behavior	CH4
30-Jan	Understanding interest rates and their behavior	CH5
1-Feb	The risk and term structure of interest rates	CH6
6-Feb	The risk and term structure of interest rates	CH6
8-Feb	The stock market and the efficient market hypothesis	CH7
13-Feb	An economic analysis of financial structure	CH8
15-Feb	An economic analysis of financial structure	CH8
20-Feb	Brief discussion of financial crisis	CH9
22-Feb	Banking and the management of financial institutes	CH10
27-Feb	Banking and the management of financial institutes	CH10
1-Mar	Structure and competition in banking industry	CH12
6-Mar	Structure and competition in banking industry	CH12
8-Mar	Midterm	
20-Mar	Financial regulation	CH11
22-Mar	Financial regulation	CH11
27-Mar	Central bank and the federal reserve system	CH13
29-Mar	Central bank and the federal reserve system	CH13
3-Apr	Money supply process	CH14
5-Apr	Money supply process	CH14
10-Apr	Tools of monetary policy	CH15
12-Apr	The conduct of monetary policy: strategy and tactics	CH16

17-Apr	The conduct of monetary policy: strategy and tactics	CH16
19-Apr	Transmission mechanism of monetary policy	CH25
24-Apr	Transmission mechanism of monetary policy	CH25
26-Apr	Foreign exchange market	CH17
1-May	Foreign exchange market	CH17
5-May	Final Exam: 4:00-7:00pm	

Student-Wellness Services:

Just In Case Web App

<http://codu.co/cee05e>

Access helpful mental health information and resources for yourself or a friend in a mental health crisis on your smartphone or tablet and easily contact CAPS or RUPD.

Counseling, ADAP & Psychiatric Services (CAPS)

(848) 932-7884 / 17 Senior Street, New Brunswick, NJ 08901/ www.rhscaps.rutgers.edu/

CAPS is a University mental health support service that includes counseling, alcohol and other drug assistance, and psychiatric services staffed by a team of professional within Rutgers Health services to support students' efforts to succeed at Rutgers University. CAPS offers a variety of services that include: individual therapy, group therapy and workshops, crisis intervention, referral to specialists in the community and consultation and collaboration with campus partners.

Violence Prevention & Victim Assistance (VPVA)

(848) 932-1181 / 3 Bartlett Street, New Brunswick, NJ 08901 / www.vpva.rutgers.edu/

The Office for Violence Prevention and Victim Assistance provides confidential crisis intervention, counseling and advocacy for victims of sexual and relationship violence and stalking to students, staff and faculty. To reach staff during office hours when the university is open or to reach an advocate after hours, call 848-932-1181.

Disability Services

(848) 445-6800 / Lucy Stone Hall, Suite A145, Livingston Campus, 54 Joyce Kilmer Avenue, Piscataway, NJ 08854 / <https://ods.rutgers.edu/>

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: <https://ods.rutgers.edu/students/documentation-guidelines>. If the documentation supports your request for reasonable accommodations, your campus's disability services office will provide you with a Letter of Accommodations. Please share this letter with your instructors and discuss the accommodations with them as early in your courses as possible. To begin this process, please complete the Registration form on the ODS web site at: <https://ods.rutgers.edu/students/registration-form>.

Scarlet Listeners

(732) 247-5555 / <http://www.scarletlisteners.com/>

Free and confidential peer counseling and referral hotline, providing a comforting and supportive safe space.