

## Intermediate Macroeconomic Analysis

**Course:** Economics 321 (Section 05)

**Time:** Tuesday and Friday, 11:30 am – 12:50 pm

**Room:** Murry Hall 210

**Instructor:** Xuan (Sarah) Zou

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Office hours: Monday 9:00 – 12:00, Thursday 12:00 – 13:00 or by appointment

**Prerequisites:** Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

**Course Materials:** *Macroeconomics Policy and Practice* (2nd edition) by Frederic S. Mishkin.

**Grading:** Course grades will be based on the following:

Exam 1	25%	February 7 (in class)
Exam 2	25%	April 4 (in class)
Exam 3	30%	May 4, Thursday, 12:00-3:00pm
Quiz	20%	

Range	Grade
≥ 90	A
85 – 89	B+
80 – 84	B
75 – 80	C+
70 – 75	C
60 – 70	D
< 60	F

**Note:** Economics majors must earn a grade of **C or better** in this course

If a truly extreme situation arises, you must contact me immediately. I must agree the reason was extreme enough to miss the exam and verification of your situation will be required. Otherwise, you will receive a grade of 0 for any exam missed.

There will be **no extra credit** work.

Cell phones and other electronic devices not used to access course materials **must be turned off** before each class begins.

**Academic Integrity:** Cheating will not be tolerated. The University has established severe penalties for cheating. The University’s policy on academic integrity is found in the official catalogue at <http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers>

**Learning outcomes:** This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.

**Course outline:** The tentative outline below provides an overview of the topics we will cover.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

***Exam 1 (February 7)***

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13, 22

***Exam 2 (April 4)***

Current policy issues: Chapters 16, 17, and 20 (tentative)

***Exam 3 (May 4)***

Date	Chapter/Quiz/Exam	Date	Chapter/Quiz/Exam
1/17	1	1/20	2
1/24	3	1/27	6
1/31	Quiz1 ;6/7	2/3	7
2/7	Exam1	2/10	AnsExam;4
2/14	8	2/17	9
2/21	Quiz 2;10	2/24	10
2/28	11	3/3	11
3/7	Quiz 3;12	3/10	12
3/21	13	3/24	13
3/28	13	3/31	13
4/4	Exam2	4/7	AnsExam;16
4/11	16	4/14	16
4/18	17	4/21	17
4/25	20	4/28	20