

Intermediate Macroeconomic Analysis

Course: Economics 321 (Section 06)

Time: Tuesday and Thursday, 1:10 pm – 2:30 pm

Room: Frelinghuysen Hall A5

Instructor: Xuan (Sarah) Zou

406 New Jersey Hall, College Ave Campus

xz285@scarletmail.rutgers.edu

Office hours: Monday 9:00 – 12:00, Thursday 12:00 – 13:00 or by appointment

Prerequisites: Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

Course Materials: *Macroeconomics Policy and Practice* (2nd edition) by Frederic S. Mishkin.

Grading: Course grades will be based on the following:

Exam 1	25%	February 7 (in class)
Exam 2	25%	April 4 (in class)
Exam 3	30%	May 5, Friday, 8:00-11:00am
Quiz	20%	

Range	Grade
≥ 90	A
85 – 89	B+
80 – 84	B
75 – 80	C+
70 – 75	C
60 – 70	D
< 60	F

Note: Economics majors must earn a grade of **C or better** in this course

If a truly extreme situation arises, you must contact me immediately. I must agree the reason was extreme enough to miss the exam and verification of your situation will be required. Otherwise, you will receive a grade of 0 for any exam missed.

There will be **no extra credit** work.

Cell phones and other electronic devices not used to access course materials **must be turned off** before each class begins.

Academic Integrity: Cheating will not be tolerated. The University has established severe penalties for cheating. The University’s policy on academic integrity is found in the official catalogue at <http://academicintegrity.rutgers.edu/academic-integrity-at-rutgers>

Learning outcomes: This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.

Course outline: The tentative outline below provides an overview of the topics we will cover.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

Exam 1 (February 7)

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13, 22

Exam 2 (April 4)

Current policy issues: Chapters 16, 17, and 20 (tentative)

Exam 3 (May 5)

Date	Chapter/Quiz/Exam	Date	Chapter/Quiz/Exam
1/17	1	1/19	2
1/24	3	1/26	6
1/31	Quiz 1;6/7	2/2	7
2/7	Exam1	2/9	AnsExam;4
2/14	8	2/16	9
2/21	Quiz 2;10	2/23	10
2/28	11	3/2	11
3/7	Quiz 3;12	3/9	12
3/21	13	3/23	13
3/28	13	3/30	13
4/4	Exam2	4/6	AnsExam;16
4/11	16	4/13	16
4/18	17	4/20	17
4/25	20	4/27	20