

SYLLABUS
INTRODUCTION TO MACROECONOMICS
Spring 2017

Course Information:

Course Number: ECO 01:220:103:08

Course Name: Introduction to Macroeconomics

Time: Monday and Wednesday 3:55 – 5:15

Location:

Room: 138 Hickman Hall Cook-Douglas Campus

Confirm room assignment 24 hour before 1st class.

Contact Information:

Professor: Bernie Goldband

E-mail: bgoldband@econ.rutgers.edu

Office: Economics Building Room 102

Office Phone: 848-932-8611 to leave a message 848-932-7363

Office Hours: Monday 1:00pm – 3:00pm and other hours by appointment

Teaching Assistant: Jieun Choi

E-mail: jjchoi@econ.rutgers.edu

Office: NJ Hall Room 406

Office Hours: Tuesday 2:00pm – 4:00 pm

Course Prerequisite(s):

In order to enroll, you must have successfully completed one of the following:

- ✓ Placement to Calculus
- ✓ Pre-Calculus College Math (640:115)
- ✓ Pre-Calculus I (640:111)

Course Description:

This course is intended to provide students with a background in economic theory and analysis. Students will explore the economy and the market system including circular flow of goods and services with revenue. Discussions and learning will focus on how growth in the economy is measured and how we seek to stabilize it through economic policy. Monetary policy and the banking system will be specifically addressed so that students will understand how this key sector of the economy is used and how it can affect their lives.

Course Learning Goals

- Provide students with content specific knowledge they will need to understand the economy and how it works.

- Understand fundamental economic concepts and the role government and private sectors play in its performance.
- Use key indicators to understand how the economy performs.
- Understand how scarce resources are allocated in the economy and their relationships with market conditions.
- Understand monetary supply and how the government uses it to try to regulate the economy.
- Understand the role our economy plays in the global market economy.

Course Content

The Macroeconomics course will include the following areas:

- ❖ Introduction to Microeconomics
- ❖ Concepts and Problems in Microeconomics
- ❖ Microeconomic Issues
- ❖ The World Economy

Educational Aim

The entire body of the course is aimed to help to develop thinking skills and discipline-specific knowledge and competencies in microeconomics.

The theories discussed in class will usually be applied to real-life situations, and students are encouraged to actively apply these theories. Through readings, lectures, and additional exercises the participants will be encouraged to apply these theories and models to expand their own understanding of their participation in the economy.

The course is meant to give students insight into the dynamics of a market based economy and how through its mechanism scarce resources are allocated. The theoretical and actual role of the government in this market system will also be addressed.

Knowledge gained in the course will make students better informed citizens and allow them to follow and participate in debates over various economic events and policies. Students will learn to question, form opinions and develop conclusions where appropriate.

Course Requirements

The final grade for this course is based on 3 exams, 1st, 2nd and final. Additional assignments will be given and graded.

The various components of the final course grade are weighted as follows:

100 – 90	A
89 - 85	B+
84 - 80	B
79 - 73	C+
72 - 67	C
66 - 57	D
Below 57	F

1st Exam	28%
2 nd Exam	28%
Final Exam	28%
Assignments	16%

Required Resources

The required textbook is the following:

Case, Fair, Oster, Principles of Macroeconomics 12th ed.

It is available in a Loose-leaf Version and an e-text version

Students are expected to read each assigned chapter before the material is presented in class. My classroom presentations are not meant to be a repetition of what is in the textbook, but

rather they will focus on the more difficult concepts, respond to specific questions, and tie what we are learning to macroeconomic public policy and related current events. **In addition**, I will be supplementing the assigned reading materials with articles, all of which will be posted on our Canvas portal. My expectation is that you will review all supplemental materials and become familiar with them.

MyEconLab

If you select this course, then you must have timely access to MyEconLab because assigned problem sets will be completed through this online learning resource. Your responsibility is to learn how to utilize all the features of MyEconLab and keep abreast of the material.

Contained with MyEconLab are homework assignments and quizzes. I have assigned a homework assignment for each chapter along with a quiz. Please note the due dates for each. The homework assignment will be graded and their grades are part of the 16% indicated above. Late submission will be penalized. Quizzes were assigned for you to test your mastery of the subject matter. No grade will be assigned but I encourage all to use the quizzes to ensure comprehension before moving to the next chapter.

Registration will remain open until the week following the add/drop date. Afterwards, registration will be closed. (Note that you are able to register for MyEconLab on a temporary basis at no cost which provides you flexibility during the add/drop period).

MyEconLab is purchased with an electronic version of the text, so your options are the following:

- Purchase access to MyEconLab with the e-book through the Instant Access Pearson website
- Purchase access to MyEconLab with the e-book through the bookstore
- Purchase access to MyEconLab with the e-book and a loose leaf text through the bookstore. This option provides the loose leaf text at a discount.

MyEconLab Code with e-text, ISBN: 01340611959780134061191

MyEconLab Code with e-text and Loose-leaf text package, ISBN: 01344211919780134421193

The access information for MyEconLab is the following:

- Register as a student using the **instruction sheet** posted on Canvas announcements.
- Be sure to use the **Course ID** shown on the instruction sheet when registering.
- Be sure to enter your alphanumeric **NetID** in the indicated field.

Classroom Etiquette

1. Please refrain from private conversations with classmates during the class.
2. Do not use the computer to check your e-mail, surf the web, text message, or work on other things while the class is in session unless the instructor tells otherwise.
3. You should only leave the room in the middle of the class if it is an emergency.
4. Use of cell phones for conversation or texting is specifically prohibited and having them visible during the class or exams is not permitted.

(Offenders of the above etiquette could face final grade adjustment at the instructor's discretion.)

Notifications

All announcements regarding the course will be stated in class and through the Canvas portal. You are responsible for monitoring Canvas to stay updated. Make sure you are receiving e-mail notifications regarding updates on Canvas.

Policies

Academic Integrity

Any student caught cheating on an exam will be immediately dismissed and receive a failing grade for the course. According to RU policy, the incident will be reported to the Office of Student Conduct and Academic Integrity. Cheating during an exam includes but is not limited to, consulting any notes or text, the use of a prohibited electronic device, communicating with another student, a physical exchange with another student or making an effort to view another student's exam or share your own. Full descriptions of policies relating to academic integrity are available on the Office of Student Conduct website, (<http://academicintegrity.rutgers.edu/academic-integrity-policy>).

Assignments

Assignments are for your benefit and represent the minimum level of practice. You must complete each assignment by the specified due date. While assignments submitted after the due date will still be accepted, there will be a percentage penalty deduction. MyEconLab is a robust self-teaching tool that includes practice quizzes, animations, and study outlines. I

strongly encourage students to take advantage of the full capabilities of MyEconLab to help you learn how to analyze and apply macroeconomic concepts.

Attendance

Class attendance is crucial. You are responsible for material covered in class which does include material that is not specifically covered in the text book. If you will be absent because of a family emergency or illness, then you should use the University Absence Reporting website (<https://sims.rutgers.edu/ssra/>) to indicate the date and reason for your absence. An e-mail will automatically be sent to me.

Class Conduct

My expectations for class conduct are based on mutual respect for me and your classmates. I will attend, be engaged, prepared, and punctual for every class and I will remain in class for the full scheduled time. I will not use our class time to catch up on sleep, complete other class work, hold unrelated conversations, listen to music, make telephone calls, text or read a newspaper or magazine. I expect my classes to conduct themselves accordingly.

Exams

Exams will be based on material covered in the textbook, classroom presentations, and supplemental materials posted on Canvas and associated with the Modules. You must attend all exams at their scheduled times as noted in the Canvas Modules. Make-up exams will only be accommodated with a documented excuse that I deem acceptable and all make ups must be completed within **seven days** of the original exam date. You should specifically note the date of the final exam. Make up times for **final exams** are extremely limited.

If your class schedule creates a conflict with the date of our final exam, you should adjust your schedule before or during the add/drop period to ensure you can take the final exam on its scheduled date and time. Note that the use of calculators, cell phones, translators or other similar electronic devices **will not be permitted**, during any of our exams.

No student will be permitted to take more than 1 make-up exam during the semester.

Academic Integrity

While I encourage you to enhance the learning process through study groups, all work submitted for a grade, whether in class (including quizzes and exams) or out of class, is to be an individual effort unless specifically stated otherwise. Any behavior to the contrary will be construed as academic dishonesty (cheating). Students should become familiar with Academic Policies and Regulations of the UCC Student Handbook. Students found cheating will automatically receive a zero on the assignment and fail the course.

All college-related communication between students and me must be sent via Canvass

Student-Wellness Services:

Just In Case Web App

<http://codu.co/cee05e>

Access helpful mental health information and resources for yourself or a friend in a mental health crisis on your smartphone or tablet and easily contact CAPS or RUPD.

Counseling, ADAP & Psychiatric Services (CAPS)

(848) 932-7884 / 17 Senior Street, New Brunswick, NJ 08901 / www.rhscaps.rutgers.edu/

CAPS is a University mental health support service that includes counseling, alcohol and other drug assistance, and psychiatric services staffed by a team of professional within Rutgers Health services to support students' efforts to succeed at Rutgers University. CAPS offers a variety of services that include: individual therapy, group therapy and workshops, crisis intervention, referral to specialists in the community and consultation and collaboration with campus partners.

Violence Prevention & Victim Assistance (VPVA)

(848) 932-1181 / 3 Bartlett Street, New Brunswick, NJ 08901 / www.vpva.rutgers.edu/

The Office for Violence Prevention and Victim Assistance provides confidential crisis intervention, counseling and advocacy for victims of sexual and relationship violence and stalking to students, staff and faculty. To reach staff during office hours when the university is open or to reach an advocate after hours, call 848-932-1181.

Disability Services

(848) 445-6800 / Lucy Stone Hall, Suite A145, Livingston Campus, 54 Joyce Kilmer Avenue, Piscataway, NJ 08854 / <https://ods.rutgers.edu/>

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled, participate in an intake interview, and provide documentation: <https://ods.rutgers.edu/students/documentation-guidelines>. If the documentation supports your request for reasonable accommodations, your campus's disability services office will provide you with a Letter of Accommodations. Please share this letter with your instructors and discuss the accommodations with them as early in your courses as possible. To begin this process, please complete the Registration form on the ODS web site at: <https://ods.rutgers.edu/students/registration-form>.

Scarlet Listeners

(732) 247-5555 / <http://www.scarletlisteners.com/>

Free and confidential peer counseling and referral hotline, providing a comforting and supportive safe space.