

DEPARTMENT OF ECONOMICS
RUTGERS UNIVERSITY
NEW BRUNSWICK, NEW JERSEY

COURSE: PUBLIC POLICY TOWARD BUSINESS 220:389:01

PREREQUISITES: 01:220:102, 103

SPRING 2018

DALE E. WARMINGHAM
CAC N.J. HALL 108

TUES. – THRS. 2:50 PM TO 4:10 PM

CAC AB 2125

WARMINGHAM@ECON.RUTGERS.EDU

OFFICE HOURS : TUES, THURS, FRI. : 9:30AM – 11:30AM

ALSO, BEFORE AND AFTER CLASS

REQUIRED READING:

“MARKET REGULATIONS” , ROGER SHERMAN

ISBN # 978 – 0 – 321 – 32232 – 6

FINAL EXAM MAY 4 12:00 TO 1:20 PM

GRADING:

FOUR MAJOR EXAMS: VALUE = 25 % EACH

NO ELECTRONIC DEVICES ALLOWED DURING EXAMS

A = 90% TO 100%
B+ = 87% TO 89.99%
B = 80% TO 86.99%
C+ = 77% TO 79.99%
C = 70% TO 76.99%
D = 60% TO 69.99%
F = 0% TO 59.99%

GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS

THERE IS NO "ROUNDING UP" OR "GRADE CURVE"

**STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR
THIS COURSE**

COURSE LEARNING OBJECTIVES:

AFTER COMPLETING THIS COURSE, STUDENTS SHOULD BE ABLE TO PERFORM THE FOLLOWING TASKS:

UNDERSTAND THE ROLE OF PUBLIC POLICY, THE RATIONAL BEHIND REGULATION, AND THE VARIOUS POSITIVE AND NEGATIVE ASPECTS OF GOVERNMENT REGULATION ON BUSINESS.

UNDERSTAND THE ROLE AND NATURE OF ANTITRUST REGULATIONS, PATENT PROTECTION, AND COMPETITIVE GOVERNMENT POLICY.

ABLE TO SOLVE FOR THE “EQUILIBRIUM” IN VARIOUS MARKETS, INCLUDING PERFECT COMPETITION, MONOPOLIES, OLIGOPOLIES , MARKETS WITH PRICE DISCRIMINATION, AND MARKETS WITH VERTICAL INTERACTION.

USE STRATEGIC THINKING TO PREDICT MARKET OUTCOMES IN ECONOMIC SETTINGS.

**DEVELOP USEFUL GAME THEORETIC TOOLS FOR UNDERSTANDING STRATEGIC SITUATIONS
EVALUATE BUSINESS STRATEGY AND ANTI TRUST CASES THAT ARE OF LOCAL AND GLOBAL INTEREST.**

LEARN THE HISTORY OF GOVERNMENT REGULATIONS IN THE UNITED STATES RELATING TO ANTI TRUST POLICIES.

CLASS SCHEDULE

<u>DATE</u>	<u>CHAPTERS</u>
JAN 16	INTRO & PRODUCTION COST
JAN 18	GOVERNMENT REGULATIONS
JAN 23	PERFECT COMPETITION
JAN 25	MONOPOLISTIC COMPETITION
JAN 30	PRICING
FEB 1	MC = MR
FEB 6	REVIEW
<u>FEB 8</u>	<u>EXAM I</u>
FEB 13	MARKET STRUCTURES
FEB 15	DOJ AND FTC
FEB 20	OLIGOPOLY MARKET BEHAVIOR
FEB 22	GOVERNMENT PROCEDURES
FEB 27	GAME THEORY
MAR 1	ANTITRUST POLICIES
MAR 6	CASE STUDIES
<u>MAR 8</u>	<u>EXAM II</u>
MAR 13	NO CLASS
MAR 15	NO CLASS
MAR 20	GOALS OF PUBLIC POLICY
MAR 22	CURRENTMERGER REQUIREMENTS
MAR 27	DEFINING MERGERS
MAR 29	EXEMPTIONS FROM ANTI TRUST LAWS
APR 3	REVIEW
<u>APR 5</u>	<u>EXAM III</u>
APR 10	MONOPOLIES
APR 12	PRICE DISCRIMINATION
APR 17	CASE STUDIES
APR 19	GOVERNMENT APPROVED MONOPOLIES
APR 24	PUBLIC POLICY HISTORY
APR 26	REVIEW

FINAL EXAM MAY 4 12:00 TO 1:20PM

ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF THE PRINCIPLES OF ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS.

IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE:[HTTP://SIMS.RUTGERS.EDU/SSRA](http://sims.rutgers.edu/ssra) TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE.

AN EMAIL IS AUTOMATICALLY SENT TO ME.

**STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS
SHOULD NOT REGISTER FOR THIS CLASS**

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE ASSIGNED CLASS MATERIAL HOWEVER, THE MAKE-UP EXAM QUESTIONS AND FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. MISSING THE SCHEDULED EXAM AND THE MAKE UP EXAM WILL RESULT IN A "0" FOR THE MARKING PERIOD.

ANY CLASS DISRUPTIONS MAY RESULT IN A REDUCTION IN THE FINAL GRADE.

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC. MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH AND SHOW EXPERTISE IN THE PRESENTATION TOPIC . NO PRESENTATION WILL BE SCHEDULED THE LAST WEEK OF CLASS.

“THE POLICY ON ACADEMIC INTEGRITY” DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.