

Rutgers University
Department of Economics
Spring 2018

Intermediate Macroeconomic Analysis

Course: Economics 321 (01:220:321 Section 05)

Time: Tuesday and Friday, 11:30 pm – 12:50 pm

Room: Murray Hall 210

Instructor: Xuan (Sarah) Zou

306 New Jersey Hall, College Ave Campus

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Office hours: Wednesday 12:30-2:30 pm, after each class, or by appointment

Prerequisites:

Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

Course Materials:

Recommended, but not required.

Macroeconomics Policy and Practice (2nd edition) by Frederic S. Mishkin.

Grading:

Course grades will be based on the following:

Exam 1	25%	February 13 (in class)
Exam 2	25%	April 10 (in class)
Exam 3	30%	May 3 12:00-3:00 pm
Quiz	20%	In class

Range	Grade
≥ 90	A
85 – 89	B+
80 – 84	B
75 – 80	C+
70 – 75	C
60 – 70	D
< 60	F

Note: Economics majors must earn a grade of **C or better** in this course

There will be **no extra credit** work.

No make-up exams, unless you have serious issues, such as medical emergency. In this case, you must notify me **ASAP before the exam** and provide supporting documents. **No make-up quizzes**, but the lowest score will be dropped when calculating your final grade.

Cell phones and other electronic devices not used to access course materials **must be turned off** before each class begins.

Learning outcomes:

This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.

Course outline:

The tentative outline below provides an overview of the topics we will cover.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13

Current policy issues: Chapters 16

Date	Chapter/Quiz/Exam	Date	Chapter/Quiz/Exam
1/16	1; 2	1/19	3
1/23	3	1/26	Quiz 1; 6
1/30	6	2/2	7
2/6	7	2/9	Quiz 2; Review
2/13	Exam1	2/16	4; 8
2/20	9	2/23	9
2/27	Quiz 3;10	3/2	10
3/6	11	3/9	11
SPRING BREAK			
3/20	12	3/23	12
3/27	Quiz 4; 13 I	3/30	13 I
4/3	13 I	4/6	Review
4/10	Exam2	4/13	13 II
4/17	13 II	4/20	13 II
4/24	16	4/27	16
EXAM 3			

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Violence Prevention & Victim Assistance (VPVA): <http://www.vpva.rutgers.edu/>

Office of Disability Services: <https://ods.rutgers.edu/>