Introduction to Macroeconomics  
Economics 01:220:103, Section H1  
Summer 2017

Monday/Tuesdays/Wednesday/Thursday 10:30-12:20  
Scott Hall 106 (CAC)

Instructor: Weijia Peng  
Email: wp134@economics.rutgers.edu  
Sakai:  https://sakai.rutgers.edu  
Office hours: Mondays and Tuesdays 2:00 P.M.-4:00 P.M. or by appointment

**Prerequisites**

Placement to Calculus, Pre-Calculus College Math (640:115) or Pre-Calculus I (640:111)

**Course Objective**

Consistent with the Learning Goals of the Economics Department, students will develop and demonstrate economic literacy, numeracy, citizenship and scholarship in the area of introductory macroeconomics. Specifically, students who satisfactorily complete Introduction to Macroeconomics will understand and be able to articulate the core principles, concepts and theories of modern macroeconomics (the basic aggregate demand and supply model, the multiplier, the Keynesian, Classical and Monetarist models, the open-economy macro model, neo-classical and new growth theory, etc).

**Course Requirements and Evaluation**

1. Attendance and Class Participation (15 percent).
2. Assignments (15 percent). There will be three assignments covering the course and each counts for 5 percent of the final grade. All assignments should be submitted to your drop box on Sakai before the due date.
3. First Exam (30 percent) July 26, 10:30 A.M.-12:20 P.M.
5. Final Exam (40 percent), August 16, 9:30 A.M.-12:30 P.M.

Note: Makeup Exams are given at the discretion of the instructor. If you anticipate an absence for any reason (religious holiday/sports event), you must inform me three days before the exam date.

The following grading scale is tentative. Depending on overall class performance, I reserve the right to “curve” final course grades more leniently.

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<tr>
<th>Letter Grade</th>
<th>Numerical Grade</th>
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<tr>
<td>A</td>
<td>90 to 100</td>
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<tr>
<td>B+</td>
<td>85 to 89.9</td>
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<td>B</td>
<td>80 to 84.9</td>
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<td>C+</td>
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All announcements will be stated in class and posted onto Sakai portal. I will also email you when I post them. It is your duty to check the email and Sakai portal to keep updated.

**Required Books**


Note: I will also post some articles and video presentations on Sakai portal. Although it is not required for this course, I strongly suggest you to read these articles and videos in economics and business to build up your economic background.

**Attendance, Academic Integrity, Class Conduct**

**Academic Integrity.** Students should follow the University’s precepts of academic integrity. (See [http://academicintegrity.rutgers.edu/](http://academicintegrity.rutgers.edu/))

**Attendance.** Students should attend every class. If you will be absent, you should email me the reason before class.

**Class Conduct.** Students are expected not to make telephone calls, sleep and hold unrelated conversations during class time.

**Preliminary Class Schedule**

*(Lectures will be posted on Sakai)*

July 10  Chapter 1 “The Scope and Method of Economics”

July 11  Chapter 2 “The Economic Problem: Scarcity and Choice”

July 12  Chapter 3 “Demand, Supply and Market Equilibrium”

July 13  Chapter 4 “Demand and Supply Application”

July 17  Chapter 5 “Introduction to Macroeconomics”

July 18  Chapter 6 “Measuring Output and National Income”

July 19  Chapter 6 “Measuring Output and National Income”

July 20  Chapter 7 “Unemployment Inflation and Long Run Growth”

July 24  Chapter 7 “Unemployment Inflation and Long Run Growth”

July 25  Chapter 8 “Aggregate Expenditure and Equilibrium Output”

July 26  **FIRST EXAM  Chapters 1-8**


July 31  Chapter 10 “Money, the Federal Reserve and the Interest Rate”

August 1  Chapter 11 “The Determination of Aggregate Output, Price level…”
August 2  Chapter 11 “The Determination of Aggregate Output, Price level…”
August 3  Chapter 12 ”Policy Effects and Cost Shocks…”
August 7  Chapter 13 “The Labor Market in the Macroeconomy”
August 8  Chapter 15 “Household and Firm Behavior in Macroeconomy: A Further Look”
August 9  Chapter 16 “Long-Run Growth”
August 10  Chapter 17 “Alternative Views in Macroeconomics”
August 14  Chapter 17 “Alternative Views in Macroeconomics”
August 15  Chapter 18 “International Trade, Comparative Advantage, and protectionism”
August 16  **FINAL EXAM Chapters 9-18**

**Student Wellness Services:**

**Just in Case Web App**, for a mental health crisis for you are a friend: [http://codu.co/cee05e](http://codu.co/cee05e)

**Counseling, ADAP & Psychiatric Services (CAPS)**
For non-emergency psychological health issues
17 Senior Street, New Brunswick, NJ 08901
[http://www.rhscaps.rutgers.edu/](http://www.rhscaps.rutgers.edu/)

**Violence Prevention & Victim Assistance (VPVA)**
(848)932-1181
3 Bartlett Street, New Brunswick, NJ 08901
[http://www.vpva.rutgers.edu/](http://www.vpva.rutgers.edu/)

**Office of Disability Services**
(848) 445-6800
Lucy Stone Hall, Suite A145, Livingston, 54 Joyce Kilmer Avenue, Piscataway, NJ 08854
[http://ods.rutgers.edu/](http://ods.rutgers.edu/)