

**DEPARTMENT OF ECONOMICS
RUTGERS UNIVERSITY
NEW BRUNSWICK, NEW JERSEY**

COURSE: PUBLIC POLICY TOWARD BUSINESS 220:389:01

PREREQUISITES: 01:220:102, 103

FALL 2017

**DALE E. WARMINGHAM
CAC N.J. HALL 108**

MON. – WED 1:10 PM TO 2:30 PM

CAC FH A-6

WARMINGHAM@ECON.RUTGERS.EDU

OFFICE HOURS : MON, WED, THURS: 9:00AM – 10:00AM

ALSO, BEFORE AND AFTER CLASS

REQUIRED READING:

“MARKET REGULATIONS” , ROGER SHERMAN

ISBN # 978 – 0 – 321 – 32232 – 6

FINAL EXAM: DEC. 20 8:00 AM

GRADING:

FOUR MAJOR EXAMS: VALUE = 25 % EACH

NO ELECTRONIC DEVICES ALLOWED DURING EXAMS

A = 90% TO 100%

B+ = 87% TO 89.99%

B = 80% TO 86.99%

C+ = 77% TO 79.99%

C = 70% TO 76.99%

D = 60% TO 69.99%

F = 0% TO 59.99%

GRADES WILL BE DETERMINED ON THE AVERAGE OF THE FOUR EXAMS

THERE IS NO "ROUNDING UP" OR "GRADE CURVE"

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

COURSE LEARNING OBJECTIVES:

AFTER COMPLETING THIS COURSE, STUDENTS SHOULD BE ABLE TO PERFORM THE FOLLOWING TASKS:

UNDERSTAND THE ROLE OF PUBLIC POLICY, THE RATIONAL BEHIND REGULATION AND THE VARIOUS POSITIVE AND NEGATIVE ASPECTS OF GOVERNMENT REGULATION ON BUSINESS.

UNDERSTAND THE ROLE AND NATURE OF ANTITRUST REGULATIONS, PATENT PROTECTION, AND COMPETITIVE GOVERNMENT POLICY.

ABLE TO SOLVE FOR THE “EQUILIBRIUM” IN VARIOUS MARKETS, INCLUDING PERFECT COMPETITION, MONOPOLIES, OLIGOPOLIES , MARKETS WITH PRICE DISCRIMINATION, AND MARKETS WITH VERTICAL INTERACTION.

USE STRATEGIC THINKING TO PREDICT MARKET OUTCOMES IN ECONOMIC SETTINGS.

DEVELOP USEFUL GAME THEORETIC TOOLS FOR UNDERSTANDING STRATEGIC SITUATIONS EVALUATE BUSINESS STRATEGY AND ANTI TRUST CASES THAT ARE OF LOCAL AND GLOBAL INTEREST.

LEARN THE HISTORY OF GOVERNMENT REGULATIONS IN THE UNITED STATES RELATING TO ANTI TRUST POLICIES.

<u>DATE</u>	<u>CHAPTERS</u>
SEPT 6	INTRO & PRODUCTION COST
SEPT 11	GOVERNMENT REGULATIONS
SEPT 13	PERFECT COMPETITION
SEPT 18	MONOPOLISTIC COMPETITION
SEPT 20	PRICING
SEPT 25	REVIEW
SEPT 27	<u>EXAM I</u>
OCT 2	MARKET STRUCTURES
OCT 4	DOJ AND FTC
OCT 9	OLIGOPOLY MARKET BEHAVIOR
OCT 11	GOVERNMENT PROCEDURES
OCT 16	GAME THEORY
OCT 18	ANTITRUST POLICIES
OCT 23	CASE STUDIES
OCT 25	<u>EXAM II</u>
OCT 30	MERGERS
NOV 1	GOALS OF PUBLIC POLICY
NOV 6	CURRENT MERGER REQUIREMENTS
NOV 8	DEFINING MERGERS
NOV 13	EXEMPTIONS FROM ANTITRUST LAWS
NOV 15	REVIEW
NOV 20	<u>EXAM III</u>
NOV 22	NO CLASS
NOV 27	MONOPOLIES
NOV 29	PRICE DISCRIMINATION
DEC 4	CASE STUDIES
DEC 6	GOVERNMENT APPROVED MONOPOLIES
DEC 11	PUBLIC POLICY HISTORY
DEC 13	REVIEW

FINAL EXAM DEC. 20 8:00 AM

ANY CHANGES IN THE SCHEDULE WILL BE ANNOUNCED IN CLASS

IN ORDER TO OBTAIN CLASS INFORMATION AND GET A FULL UNDERSTANDING OF THE PRINCIPLES OF ECONOMICS, IT IS NECESSARY TO ATTEND ALL CLASSES ON TIME. STUDENTS ARE RESPONSIBLE FOR ALL IN-CLASS INFORMATION. ATTENDANCE WILL BE TAKEN IN EVERY CLASS. IF YOU EXPECT TO MISS A CLASS, PLEASE USE THE UNIVERSITY ABSENCE REPORTING WEB SITE:[HTTP://SIMS.RUTGERS.EDU/SSRA](http://SIMS.RUTGERS.EDU/SSRA) TO INDICATE THE DATE AND REASON FOR YOUR ABSENCE. AN EMAIL IS AUTOMATICALLY SENT TO ME.

STUDENTS HAVING WORK OR CLASS SCHEDULING CONFLICTS SHOULD NOT REGISTER FOR THIS CLASS

STUDENTS MISSING A SCHEDULED EXAM WILL RECEIVE A "0" FOR THE EXAM. MAKE-UP EXAMS WILL ONLY BE GIVEN IN EMERGENCY SITUATIONS. MAKE-UP EXAMS WILL COVER THE ASSIGNED CLASS MATERIAL HOWEVER, THE MAKE-UP EXAM QUESTIONS AND FORMAT MAY DIFFER FROM THE SCHEDULED EXAM. MISSING THE SCHEDULED EXAM AND THE MAKE UP EXAM WILL RESULT IN A "0" FOR THE MARKING PERIOD.

ANY CLASS DISRUPTIONS MAY RESULT IN A REDUCTION IN THE FINAL GRADE.

STUDENTS WHO DO NOT AGREE WITH THIS POLICY SHOULD NOT REGISTER FOR THIS COURSE

EXTRA CREDIT MAY ONLY BE EARNED BY GIVING AN IN-CLASS ORAL PRESENTATION ON A RELATED TOPIC. MAXIMUM CREDIT = 2.5 POINTS ADDED TO THE FINAL GRADE AVERAGE. PRESENTATION MUST BE TEN TO FIFTEEN MINUTES IN LENGTH AND SHOW EXPERTISE IN THE PRESENTATION TOPIC . NO PRESENTATION WILL BE SCHEDULED THE LAST WEEK OF CLASS

"THE POLICY ON ACADEMIC INTEGRITY" DEFINES ALL FORMS OF CHEATING AND PROCEDURES FOR DEALING WITH VIOLATIONS. STUDENTS SHOULD BECOME FAMILIAR WITH THIS POLICY BEFORE CONSIDERING TAKING THIS COURSE.

