Course Objectives (Learning Outcomes)

In this course the concepts learned in the introductory microeconomics course are re-approached using analytical techniques, such as constrained optimization and equilibrium analysis. In this course you will learn the foundations of consumer and producer behavior and the positive and normative analysis of their interaction in perfectly and imperfectly competitive markets. You will also learn and practice the skills that are applied in virtually every course in the undergraduate economics curriculum.

A fair amount of basic mathematics (a bit of differential calculus, and algebra) is required for this course. A good understanding and applicability of a good college preparatory curriculum would be sufficient to succeed in this course. Strong skills in drawing, interpreting, and analyzing graphs will be extremely necessary.

Prerequisites

Economics 102 (Introduction to Microeconomics), and
Math 640:135 (Calculus 1)

Textbook

This textbook is packaged with MyEconLab and should be available in the Rutgers’ bookstore.

Method of Evaluation

Final grade for this course is based on your performance in three home-works, two hourly exams, a final exam and class participation. The breakdown is:

- **Class participation**: (questions in each class, best 15 considered) 15%
- **Home works**: (Every Monday 6/3, 6/10, 6/17, and 6/24; drop one) 15%
- **Hourly exams**: (6/05, and 6/19) 20% each
- **Final Exam**: THURSDAY, JULY 3 30%
  (Last day of classes)
Home works are assigned on MyEconLab. You will be asked to answer one or two questions in each class with the help of your notes. These would break up the class and would give you an opportunity to reflect on the topics discussed in the class. Your answers will be collected and assessed for class participation grade. Exams would include open response questions and multiple choice questions. The final exam is comprehensive and is on the last day of classes.

I have included the tentative course outline at the end of this document.

**Students majoring in Economics must earn C or better grade in this course.**

**NOTE 1:** There are no extra credits in this course.

**Make-up Exam policy**

You should make efforts to take the exam on the scheduled day and time. If you must miss it, inform me as soon as possible.

1. There is a penalty (of up to 50% loss) if you do not make up the missed exam within a week of the scheduled day,
2. The penalty is 100% loss if you miss the scheduled make up exam.

**Policy regarding Cheating**

*I will not tolerate cheating. All cheating incidents are reported to the Director of Undergraduate Studies of Economics Department.*

**NOTE 2:** Announcements regarding class cancellation will be e-mailed to you and will be posted on the website of Economics Department.

**GENERAL INFORMATION**

**Academic Honesty and Code of Conduct**

You are expected to adhere to all of Rutgers University's policies and Regulations, in addition to normal standards of acceptable behavior. You must be familiar with and adhere to the University's Academic Integrity Policy stated in the website, [http://teachx.rutgers.edu/integrity/policy.html#Integrity](http://teachx.rutgers.edu/integrity/policy.html#Integrity). Any violation of that policy will be reported as required by the University procedures.

**Attendance**

You are expected to attend all classes. Because of the nature of summer courses, a lot of material will be covered in a class. If you must miss a class, you should go over the textbook topics analytically before coming to the next class so as to keep up with the course. You may use the University online absence reporting system ([http://sims.rutgers.edu/ssra](http://sims.rutgers.edu/ssra)) to report the date and reason for your absence. I will be notified by the system via an e-mail. If there is any serious problem, please discuss with me early on to avoid the consequent loss of your grades.

**Contacting me**

Other than during and after classes, and during office hours, you may make an appointment to see me in my office or contact me through e-mails.
**Use of the textbook:** I’ll use the textbook as the primary source for structuring class notes. However, I would use other reference books for enhancing and clarifying the topics.

**Sakai:** Look for important announcements related to exams, topics for the exam on the web and look forward to learning important concepts and techniques of economic analysis in this course. [https://sakai.rutgers.edu/portal](https://sakai.rutgers.edu/portal)

**Tentative course calendar**

<table>
<thead>
<tr>
<th>Week #</th>
<th>dates</th>
<th>Topics / exams</th>
<th>Chapter numbers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1</td>
<td>5/28 – 5/30</td>
<td>Introduction, Supply and Demand A Consumer’s Constrained Choice</td>
<td>Chapters 1-3</td>
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<tr>
<td>Week 2</td>
<td>6/03 – 6/06</td>
<td>A Consumer's Constrained Choice Demand, Consumer Welfare and Policy EXAM 1: 6/05</td>
<td>Chapters 3-5</td>
</tr>
<tr>
<td>Week 3</td>
<td>6/10 – 6/13</td>
<td>Firms and Production Costs</td>
<td>Chapters 6-7</td>
</tr>
<tr>
<td>Week 5</td>
<td>6/24 – 6/27</td>
<td>Monopoly and Monopsony Factor Markets</td>
<td>Chapters 11-12</td>
</tr>
<tr>
<td>Week 6</td>
<td>7/01 – 7/03</td>
<td>Uncertainty FINAL EXAM: 7/3</td>
<td>Chapter 13 CUMULATIVE</td>
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