**CONTACT INFORMATION**

<table>
<thead>
<tr>
<th>EMAIL</th>
<th><a href="mailto:dokada@econ.rutgers.edu">dokada@econ.rutgers.edu</a></th>
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</thead>
<tbody>
<tr>
<td>OFFICE</td>
<td>New Jersey Hall 401</td>
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</tbody>
</table>
| OFFICE HOURS | WALK-IN HOURS: Tuesday and Thursday, 10:00 – 11:00 AM  
BY APPOINTMENT: Tuesday and Thursday - Ask me in the class |
| CLASS TIMES /LOCATION | Tue/Thu 6:00 – 10:05PM, Murray Hall 113, College Avenue Campus |

**PREREQUISITES**

220:102 Introduction to Microeconomics  
220:103 Introduction to Macroeconomics

Prerequisites are designed to protect you from taking courses that you are not prepared for. Materials you have learned in Introduction courses will be often used without review during lectures. **If you are unsure about your understanding of basic intro materials, come to talk to me IN THE FIRST WEEK OF THE CLASS.**

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COURSE DESCRIPTION AND LEARNING GOALS

Your goal in this course is to gain basic but thorough understanding of
- the core micro- and macro-economic theories (models) of international trade, trade barriers, and trade policies,
- exchange rates, the fundamentals of foreign exchange markets,
- balance of payments, and international monetary systems,
- how international trade, international finance and government policies affect private firms and citizens.

When you successfully complete the course, you will have knowledge and skills needed to recognize and gain deeper understanding of issues on international trade, finance and policy appearing in media. You will be ready to proceed to related, more specialized courses such as 01:220:335 International Trade and 01:220:336 International Balance of Payments).

Note: Major credit may be earned for only two of the three courses 220:300, 220:335, 220:336.

COURSE MATERIALS AND WEBSITES

Required Textbook:

Companion Website: http://bcs.worthpublishers.com/feenstrataylor2 Essentials/#t_652770___

Course Website – https://sakai.rutgers.edu

All course-related announcements and other materials will be posted on this website.

Economics Department Website - economics.rutgers.edu

Information about the econ major, Job opportunities, Career choices, the Faculty info, Library/Internet resources.

EXAMS

In-class Exams

There will be several in-class exams. Each exam will take place right after we finish a chapter. In some weeks, there may be two exams. Each exam starts at the beginning of the class at 6:00PM and lasts for 30 to 45 minutes depending on the chapter(s) covered. Each exam carries 20 points.

In order to successfully complete the course it is absolutely necessary that you study the chapter covered before you come to the lecture and work on exercise problems provided every day.

HOW YOUR GRADE IS DETERMINED

Your letter grade depends on the average score of all exams.

\[
\begin{align*}
A & \quad \text{if} \quad 18 \leq \text{Avg} \leq 20 \\
B+ & \quad \text{if} \quad 16 \leq \text{Avg} < 18 \\
B & \quad \text{if} \quad 14 \leq \text{Avg} < 16 \\
C+ & \quad \text{if} \quad 13 \leq \text{Avg} < 14 \\
C & \quad \text{if} \quad 12 \leq \text{Avg} < 13 \\
D & \quad \text{if} \quad 10 \leq \text{Avg} < 12 \\
F & \quad \text{if} \quad 0 \leq \text{Avg} < 10
\end{align*}
\]
MAKE-UP EXAM AND REGRADING POLICY

A make-up for an in-class exam will be given if, and only if, your miss an exam because of illness, loss of a family member, a religious holiday and an official Rutgers activity such as an athletic competition. In each case you must hand in the printed and signed document that proves the reason for your absence.

All requests for regrading an exam must be made within seven (7) days after I return the exam in the class even if you are absent on that day. After seven days, your exam score will not be changed.

ACADEMIC INTEGRITY

Any incident of academic dishonesty will be reported to the university office of academic integrity. There will be a disciplinary conference where recommendations for sanctions may be made. If you are sanctioned, you will have a chance to appeal at the campus appeals committee.

The university policy and disciplinary process – http://academicintegrity.rutgers.edu

Separable Violations are especially serious breaches of academic integrity that affect significant aspects of the course work, and characterized by premeditation and dishonest or malicious intent. Examples include:

- Plagiarism
- Copying or using unauthorized materials or devices
- Unauthorized collaboration
- Having a substitute do a course work
- Making up or falsifying evidence or data
- Helping another student commit a violation
- Intentionally destroying or obstructing another student’s work.

Sanctions for separable violations include, but are not limited to, one or more of the following

- A grade of XF (disciplinary F) for the course
- Disciplinary probation
- Denial of access to internships or research programs
- Suspension for one or more semesters
- Permanent expulsion from the university with a permanent notation on the student’s transcript.

CLASSROOM BEHAVIOR

* Have all electronic devices turned off during lecture unless otherwise instructed by me
* Put away all materials not used for the course during lecture
* Remain in your seat throughout lecture unless otherwise instructed by me.
* Do not read newspapers or have extended conversations with fellow students during class.
* Do not disrupt the class.
Course Outline

(1) Overview of the Course

(2) International Microeconomics I: International Trade Theory
   a. Required Microeconomic Concepts for Theory of Trade
      i. Production Function, Marginal Product, and Production Possibility Frontier
      ii. Prices, Relative Prices, and Price-Income Line
      iii. Consumer Preference and Indifference Curves
      iv. Basics of General Equilibrium
   b. Chapter 2 Trade and Technology: The Ricardian Model
   c. Chapter 3 Gains and Losses from Trade in the Specific-factors Model
   d. Chapter 4 Trade and Resources: The Heckscher-Ohlin Model
   e. Chapter 5 Movement of Labor and Capital between Countries

(3) Exchange Rates and Prices in International Trade
   a. Chapter 10 Introduction to Exchange Rates and the Foreign Exchange Market
   b. Chapter 11 Exchange rates I: The Monetary Approach in the Long Run
   c. Chapter 12 Exchange rates II: The Asset Approach in the Short Run

(4) International Microeconomics II: Trade Policy
   a. Chapter 7 Import Tariffs and Quotas under Perfect Competition
   b. Chapter 8 Import Tariffs and Quotas under Imperfect Competition
   c. Chapter 9 International Agreements: Trade, Labor, and the Environment

(5) International Macroeconomics I: The Balance of Payments – Accounting for Exports and Imports

(6) [As time permits] International Macroeconomics II: International Macroeconomic Policy
   a. Chapter 14 Output, Exchange Rates, and Macroeconomic Policies in the Short Run
   b. Chapter 15 Fixed versus floating: International Monetary Experience
LEARNING GOALS FOR ECONOMICS MAJORS

1. **Economic Literacy** - Students who complete the major in economics should understand and be able to articulate, both orally and in writing, the core economic principles, concepts and theories that form the foundation for modern economic analysis and economic research.

2. **Economic Numeracy** - Students who complete the economics major should be familiar with the tools, techniques and methods of empirical economics. They should be able to analyze data using computer applications and should be familiar with regression methods and other statistical techniques. They should be able to read and assess general interest articles on economic topics. In addition, they should be able to understand and evaluate key findings in published economic research from a wide range of sources including academic economists, public policy ‘think tanks,’ and government agencies.

3. **Economic Citizenship** - Upon completion of the major students should be able to apply their understanding of core concepts and quantitative tools to analyze and research real world problems and evaluate alternative economic policy proposals on microeconomic and macroeconomic issues.

4. **Economic Scholarship** – Qualified majors should have an opportunity through such avenues as advanced coursework, faculty interactions, national and local competitions and honors courses and programs to utilize up-to-date methodological tools and become fully engaged in economic research and issues on the frontiers of economics.

Department of Economics
Rutgers, The State University of New Jersey
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