

Rutgers University
Department of Economics
Summer 2017

Intermediate Macroeconomic Analysis

Course: Economics 321 (01:220:321 Section B6)
Time: Tuesday and Thursday, 6:00 pm – 10:00 pm
Room: Scott Hall 103

Instructor: Xuan (Sarah) Zou
406 New Jersey Hall, College Ave Campus
x.zou@rutgers.edu

Office hours: Monday 8:00-11:30 am, after each class, or by appointment

Prerequisites:

Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

Course Materials:

Macroeconomics Policy and Practice (2nd edition) by Frederic S. Mishkin.

Grading:

Course grades will be based on the following:

Midterm Exam	30%	June 13 (in class)
Final Exam	50%	July 6 (in class)
Quiz	20%	In class

<i>Range</i>	<i>Grade</i>
≥ 90	A
85 – 89	B+
80 – 84	B
75 – 80	C+
70 – 75	C
60 – 70	D
< 60	F

Note: Economics majors must earn a grade of **C or better** in this course

There will be **no extra credit** work.

No make-up exams, unless you have serious issues, such as medical emergency. In this case, you must notify me **ASAP before the exam** and provide supporting documents. **No make-up quizzes**, but the lowest score will be dropped when calculating your final grade.

Cell phones and other electronic devices not used to access course materials **must be turned off** before each class begins.

Learning outcomes:

This class analyzes general equilibrium models of the aggregate economy. A student taking the course should gain a thorough understanding of the factors affecting long-run economic growth, the determinants of business-cycle fluctuations, the effect of monetary and fiscal policy on output and prices, the causes of unemployment, the causes and effects of financial crises, and issues related to the long-run solvency of the public sector.

Course outline:

The tentative outline below provides an overview of the topics we will cover.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

Midterm Exam (June 13)

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13

Final Exam (July 6)

Date	Chapter/Quiz/Exam	Date	Chapter/Quiz/Exam
5/30	1;2;3	6/1	6
6/6	Quiz1 ;6/7	6/8	7
6/13	Midterm Exam	6/15	4;8
6/20	Quiz2; 9	6/22	10
6/27	Quiz3; 11	6/29	12
7/4	13; Review	7/6	Final Exam

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