

Introduction to Macroeconomics
Economics 01:220:103, Section H1
Summer 2017

Monday/Tuesdays/Wednesday/Thursday 10:30-12:20
Scott Hall 106 (CAC)

Instructor: Weijia Peng

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Sakai: <https://sakai.rutgers.edu>

Office hours: Mondays and Tuesdays 2:00 P.M.-4:00 P.M. or by appointment

Prerequisites

Placement to Calculus, Pre-Calculus College Math (640:115) or Pre-Calculus I
(640:111)

Course Objective

Consistent with the Learning Goals of the Economics Department, students will develop and demonstrate economic literacy, numeracy, citizenship and scholarship in the area of introductory macroeconomics. Specifically, students who satisfactorily complete Introduction to Macroeconomics will understand and be able to articulate the core principles, concepts and theories of modern macroeconomics (the basic aggregate demand and supply model, the multiplier, the Keynesian, Classical and Monetarist models, the open-economy macro model, neo-classical and new growth theory, etc).

Course Requirements and Evaluation

1. **Attendance and Class Participation** (15 percent).
2. **Assignments** (15 percent). There will be three assignments covering the course and each counts for 5 percent of the final grade. All homework will be done via MyEconLab. You must complete your assignments by the due date. While assignments submitted after the due date will still be accepted, there will be a percentage penalty deduction.
3. **First Exam** (30percent) **July 26**, 10:30 A.M.-12:20 P.M.
5. **Final Exam** (40percent), **August 16**, 9:30 A.M.-12:30 P.M.

Note: Makeup Exams are given at the discretion of the instructor. If you anticipate an absence for any reason (religious holiday/sports event), you must inform me three days before the exam date.

The following grading scale is tentative. Depending on overall class performance, I reserve the right to “curve” final course grades more leniently.

Letter Grade	Numerical Grade
A	90 to 100
B+	85 to 89.9
B	80 to 84.9
C+	70 to 79.9
C	65 to 69.9
D	55 to 65.9

All announcements will be stated in class and posted onto Sakai portal. I will also email you when I post them. It is your duty to check the email and Sakai portal to keep updated.

Required Books

Karl E. Case, Ray C. Fair, Sharon M. Oster, Principles of Macroeconomics, 12th edition. (ISBN 978-0134078809)

***MyEconLab**

If you select this course, then you must have timely access to MyEconLab because assigned problem sets will be completed through this online learning resource. Your responsibility is to learn how to utilize all the features of MyEconLab and keep abreast of the materials. Registration will remain open until the week following the add/drop date. Afterwards, registration will be closed. (Note that you are able to register for MyEconLab on a temporary basis at no cost which provides you flexibility during the add/drop period).

The access information for MyEconLab is the following:

- Visit <http://pearsonmylabmastering.com/>
- Register as a student using the **instruction sheet** posted on our Sakai class page under the Resources tab.
- Be sure to use the **Course ID** shown on the instruction sheet when registering.
- Be sure to enter your numeric **StudentID** in the indicated field.

MyEconLab can be purchased with or without an electronic version of the text, so your options are the following:

- Purchase access to MyEconLab with e-book
- Purchase access to MyEconLab only and purchase a hard copy of the text either new or used. (To save money, the 11th edition of the text is acceptable.)

You also have the option of purchasing all the resources through the RU bookstores as follows:

Case, Fair, Oster, Principles of Macroeconomics 12th ed.

MyEconlab Code with e-text

MyEconLab code with e-text and loose-leaf text package

Note: I will also post some articles and video presentations on Sakai portal. Although it is not required for this course, I strongly suggest you to read these articles and videos in economics and business to build up your economic background.

Attendance, Academic Integrity, Class Conduct

Academic Integrity. Students should follow the University's precepts of academic integrity. (See <http://academicintegrity.rutgers.edu/>)

Attendance. Students should attend every class. If you will be absent, you should email me the reason before class.

Class Conduct. Students are expected not to make telephone calls, sleep and hold unrelated conversations during class time.

Preliminary Class Schedule
(Lectures will be posted on Sakai)

July 10	Chapter 1 “The Scope and Method of Economics”
July 11	Chapter 2 “The Economic Problem: Scarcity and Choice”
July 12	Chapter 3 “Demand, Supply and Market Equilibrium”
July 13	Chapter 4 “Demand and Supply Application”
July 17	Chapter 5 “Introduction to Macroeconomics”
July 18	Chapter 6 “Measuring Output and National Income”
July 19	Chapter 6 “Measuring Output and National Income”
July 20	Chapter 7 “Unemployment Inflation and Long Run Growth”
July 24	Chapter 7 “Unemployment Inflation and Long Run Growth”
July 25	Chapter 8 “Aggregate Expenditure and Equilibrium Output”
July 26	FIRST EXAM Chapters 1-8
July 27	Chapter 9 “The Government and Fiscal Policy”
July 31	Chapter 10 “Money, the Federal Reserve and the Interest Rate”
August 1	Chapter 11 “The Determination of Aggregate Output, Price level...”
August 2	Chapter 11 “The Determination of Aggregate Output, Price level...”
August 3	Chapter 12 ”Policy Effects and Cost Shocks...”
August 7	Chapter 13 “The Labor Market in the Macroeconomy”
August 8	Chapter 15 “Household and Firm Behavior in Macroeconomy: A Further Look”
August 9	Chapter 16 “Long-Run Growth”
August 10	Chapter 17 “Alternative Views in Macroeconomics”
August 14	Chapter 17 “Alternative Views in Macroeconomics”
August 15	Chapter 18 “International Trade, Comparative Advantage, and protectionism”

August 16 **FINAL EXAM Chapters 9-18**

Student Wellness Services:

Just in Case Web App, for a mental health crisis for you are a friend:

<http://codu.co/cee05e>

Counseling, ADAP & Psychiatric Services (CAPS)

For non-emergency psychological health issues

17 Senior Street, New Brunswick, NJ 08901

<http://www.rhscaps.rutgers.edu/>

Violence Prevention & Victim Assistance (VPVA)

(848)932-1181

3 Bartlett Street, New Brunswick, NJ 08901

<http://www.vpva.rutgers.edu/>

Office of Disability Services

(848) 445-6800

Lucy Stone Hall, Suite A145, Livingston, 54 Joyce Kilmer Avenue, Piscataway,
NJ 08854

<http://ods.rutgers.edu/>