

Intermediate Macroeconomic Analysis

Course: Economics 321 (Section 05)

Time: Monday and Wednesday, 3:50 pm – 5:10 pm

Room: HH-A7

Instructor: Prof. Rosemary Kaiser
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Office hours (virtual only): Mondays and Wednesdays 1:30pm – 2:30pm ET or by appointment

Teaching Assistant: Fatima Zaidi

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Office hours (virtual only): Tuesdays 12:00pm – 1:00pm ET

Prerequisites: Grades of C or higher in Intro to Microeconomics (220:102), Intro to Macroeconomics (220:103), and Calculus I (640:135 or 640:151, or equivalent).

Course Materials: The required textbook is *Macroeconomics Policy and Practice* (1st or 2nd edition) by Frederic S. Mishkin, which is available in hardcover, in an unbound value version, and as an e-text.

Lecture slides, links to virtual office hours, homework assignments, optional practice problems, and other material will be posted on the course [Canvas page](#).

Exams: There will be three exams, each occurring on the following dates:

Exam 1	Wednesday, October 12 (in class)
Exam 2	Wednesday, November 16 (in class)
Final Exam	Monday, December 19, 4:00 pm - 6:00 pm

Homework Assignments: There will be six homework assignments due on the following dates:

Homework 1	Wednesday, September 21
Homework 2	Wednesday, October 5
Homework 3	Wednesday, October 26
Homework 4	Wednesday, November 9
Homework 5	Wednesday, November 30
Homework 6	Monday, December 12

You may work with others on the homework assignments, but you must submit the full work for each assignment individually. It is highly recommended that you make sure you understand how to do all of the homework problems on your own.

Grading: Course grades will be calculated as follows.

Exam 1	20%
Exam 2	20%
Best five homework scores	35%
Final exam	25%

Note: Economics majors must earn a grade of **C or better** in this course

Late homework assignments will be accepted up to five days late but are penalized 10% per day. In other words, if you submit an assignment one day late, your maximum possible score is 90%. After two days, the maximum score is 80%, and so on.

There will be **no makeup exams**. If a truly extreme situation arises, you must contact me immediately. I must agree the reason was extreme enough to miss the exam and verification of your situation will be required. Otherwise, you will receive a grade of 0 for any exam missed.

There will be **no extra credit** homework or other assignments (there may or may not be some extra credit problems on exams).

Attendance: Students are expected to attend all classes while healthy. If you have been told to quarantine or are experiencing symptoms of any transmittable disease, please stay at home and take care of yourself. Also, please let me know as soon as possible so that we can figure out the best way to handle your situation. Please use the University absence reporting website: <https://sims.rutgers.edu/ssra/> to indicate the dates and reason for your absence. An email is automatically sent to me.

Academic Integrity: Cheating in any form will not be tolerated. The University has established severe penalties for cheating. The University's policy on academic integrity can be found in the official catalogue at <http://academicintegrity.rutgers.edu/>.

Learning Outcomes: This class analyzes general equilibrium models of a monetary economy. Along the way, a student should gain a thorough understanding of the IS/LM model, the effect of monetary and fiscal policy on output and prices, the factors effecting economic growth, and issues related to the long-run solvency of the fiscal sector.

Course Outline: The outline below provides an overview of the topics we will cover. The precise order/topics may be revised over the course of the semester.

Macroeconomic preliminaries: Chapters 1 – 3

Long-run economic growth: Chapters 6 – 7

Exam 1

Saving and investment: Chapter 4

Business cycle analysis: Chapters 8 – 13a

Exam 2

Analysis and policy at low interest rates: Remainder of Chapter 13

Current policy issues: Chapters 16 – 17 (tentative)

Final Exam

Rutgers Mask Mandate: In order to protect the health and well-being of all members of the University community, masks must be worn by all persons on campus when in the presence of others (within six feet) and in buildings in non-private enclosed settings (e.g., common workspaces, workstations, meeting rooms, classrooms, etc.). Masks must be worn during class meetings; any student not wearing a mask will be asked to leave. Masks should conform to [CDC guidelines](#) and should completely cover the nose and mouth. Each day before you arrive on campus or leave your residence hall, you must complete the brief survey on the My Campus Pass symptom checker self-screening app.

Student Services:

Disability Services: <https://ods.rutgers.edu/>

Rutgers University welcomes students with disabilities into all of the University's educational programs. In order to receive consideration for reasonable accommodations, a student with a disability must contact the appropriate disability services office at the campus where you are officially enrolled. To begin this process, please complete the Registration form on the ODS web site at: <https://ods.rutgers.edu/students/registration-form>.

Counseling, ADAP & Psychiatric Services (CAPS):

CAPS is a University mental health support service that includes counseling, alcohol and other drug assistance, and psychiatric services staffed by a team of professionals within Rutgers Health services to support students' efforts to succeed at Rutgers University. CAPS offers a variety of services that include: individual therapy, group therapy and workshops, crisis intervention, referral to specialists in the community, and consultation and collaboration with campus partners. <http://health.rutgers.edu/medical-counseling-services/counseling/>

Crisis Intervention: <http://health.rutgers.edu/medical-counseling-services/counseling/crisis-intervention/>

Report a Concern: <http://health.rutgers.edu/do-something-to-help/>

Violence Prevention & Victim Assistance (VPVA): www.vpva.rutgers.edu/

The Office for Violence Prevention and Victim Assistance provides confidential crisis intervention, counseling and advocacy for victims of sexual and relationship violence and stalking to students, staff and faculty. To reach staff during office hours when the university is open or to reach an advocate after hours, call **848-932-1181**.

A Searchable Link for the Above Student Services and More: <https://success.rutgers.edu/>