Instructor
Oriol Carbonell
106A New Jersey Hall, CAC
carbonell-nicolau@rutgers.edu

Hours
Tuesdays and Thursdays 2:00 PM–3:20 PM.

Building, Room
Murray Hall, 210.

Office Hours
Held virtually on Tuesdays 6:00 PM–7:00 PM and Wednesdays 4:00 PM–5:00 PM, and by appointment. Students who plan to attend office hours should email the instructor in advance.

Prerequisites
01:220:320 and 01:220:322 with grades of C or higher.

Course Web Site
https://canvas.rutgers.edu
This link will take you to the Canvas web site. You can log on to Canvas using your net ID and password. The course worksite is entitled “PUBLIC ECONOMICS”.

Learning Outcomes
This course uses tools of neoclassical microeconomic analysis to study the standard economic rationales for government intervention in market economies and the effects of welfare-improving policies.

Grading
Six announced quizzes will determine your grade. There will be no final examination, nor will any extra credit work be provided. Each quiz will carry the same weight.

The following is the correspondence between average percentage scores and letter grades that will be used for this course:

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<thead>
<tr>
<th>Grade</th>
<th>Minimum average percentage score</th>
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<tbody>
<tr>
<td>A</td>
<td>90%</td>
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<tr>
<td>B+</td>
<td>85%</td>
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<tr>
<td>B</td>
<td>75%</td>
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<tr>
<td>C+</td>
<td>65%</td>
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<tr>
<td>C</td>
<td>60%</td>
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<tr>
<td>D</td>
<td>55%</td>
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</tbody>
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Note: Missed exams are excused only for medical reasons or emergencies, provided that the instructor is notified within 24 hours after the missed exam, and only with a note from the Dean's office or a signed form from a physician’s office and confirmation of the visit by the instructor. There are no makeups for missed makeup exams—if you schedule a make-up, stick to the date and time we arrange.

Academic Integrity

Students are expected to maintain the highest level of academic integrity. You should be familiar with the university policy on academic integrity. Violations will be reported and enforced according to this policy.

Absences

Students are expected to attend all meetings. If you expect to miss one or two classes because of illness or a family emergency, please use the University absence reporting website to indicate the date and reason for your absence. An email is automatically sent to the instructor.
Quiz Dates

- Quiz 1: Tuesday, January 31.
- Quiz 2: Thursday, February 9.
- Quiz 3: Tuesday, February 28.
- Quiz 4: Tuesday, March 28.
- Quiz 5: Tuesday, April 11.
- Quiz 6: Thursday, April 27.

Important Dates

- Tuesday, January 17: First day of class for Spring 2023 semester.
- Thursday, January 26: Last day for undergraduates to add a course.
- Thursday, January 26: Last day for undergraduates to drop a course without a “W.”
- Saturday, March 11–Sunday, March 19: Spring break.
- Monday, March 20: Last day to drop a course by withdrawal.
- Monday, May 1: Last day of classes.

Electronic Devices

Do not use electronic devices (cell phones, i-pods, laptops, etc.) in the classroom.

References

There is no required textbook. The following standard references can be used as a complement—not as a substitute—for the material covered in class. Copies of these references have been placed on reserve at Alexander Library.

- Stiglitz, Joseph E., Economics of the Public Sector, W.W. Norton and Company.

Course Outline

1. Externalities.
2. Public goods.
3. Welfare programs.
5. Credit markets with asymmetric information.
6. Taxation.
7. Market power.

Note: Time constraints may cause some topics to be omitted.